



BSX LISTING REGULATIONS – PRACTICE NOTE # 15

Listing Fees and Levies for Domestic Issuers – Main Board – Equity Securities

(as prescribed by the Exchange pursuant to the Bermuda Stock Exchange Listing Regulations, Sections IIA, Appendix 5: Effective from 1 May, 2018)

1. Introduction

The Initial Listing Fees payable by Domestic Issuers of Main Board – Equity Securities were previously set in April 1996, as was the New Issue Levy, and the Annual Listing Fees were last revised in 2012. The Council of the Exchange, pursuant to the provisions of Regulation 1.8 of Section I of the BSX Listing Regulations and having due consideration for the passage of time and the economic needs of the Exchange, have approved the revision of the said Listing Fees in accordance with the schedule set out below.

2. Initial & Annual Listing Fees

Market Value of Securities Listed		Initial Fee	q	Annual Fee
	\$M	\$		\$
Not Exceeding	50	10,000		12,000
	100	12,500		24,000
Exceeding	100	15,000		36,000

3. New Issue Levy

The New Issue Levy remains at 0.05% but the maximum payable has been raised to \$100,000.

Listing Regulations Practice Note No. 15 Issued by the Exchange on 26 April, 2018.