



BSX LISTING REGULATIONS – PRACTICE NOTE # 16

Listing Fees and Levies for All Domestic Issuers – Small Capitalisation Board - Equity Securities

(as prescribed by the Exchange pursuant to the Bermuda Stock Exchange Listing Regulations, Sections IIB, Appendix 5: Effective from 1 May, 2018)

1. Introduction

The Initial and Annual Listing Fees payable by All Domestic Issuers of Small Capitalisation - Equity Securities were previously set in April 1996, as was the New Issue Levy. The Council of the Exchange, pursuant to the provisions of Regulation 1.8 of Section I of the BSX Listing Regulations and having due consideration for the passage of time and the economic needs of the Exchange, have approved the revision of the said Listing Fees in accordance with the schedule set out below.

2. Initial & Annual Listing Fees

Market Value of Securities Listed		Initial Fee	Annual Fee
	\$M	\$	\$
Not Exceeding	5.0	3,000	3,000
	7.5	4,000	4,000
	10.0	5,000	5,000
Exceeding	10.0	N/A	6,000

3. New Issue Levy

The New Issue Levy remains at 0.05% but the maximum payable has been raised to \$100,000

Listing Regulations Practice Note No. 16 Issued by the Exchange on 26 April, 2018.