



## **BSX LISTING REGULATIONS – PRACTICE NOTE # 19**

### **Listing Fees and Levies for International Issuers – Main Board Secondary Listed – Equity Securities**

**(as prescribed by the Exchange pursuant to the Bermuda Stock Exchange Listing Regulations, Sections IIIA, Appendix 4: Effective from 1 May, 2018)**

#### **1. Introduction**

The Initial Listing Fees payable by International Issuers of Main Board Secondary Listed – Equity Securities were previously revised in November 2009. The New Issue Levy was set in April 1996. The Council of the Exchange, pursuant to the provisions of Regulation 1.8 of Section I of the BSX Listing Regulations and having due consideration for the passage of time and the economic needs of the Exchange, have approved the revision of the said Listing Fees in accordance with the schedule set out below.

#### **2. Initial & Annual Listing Fees**

Market Value of Securities Listed		Initial Fee	Annual Fee
	\$M	\$	\$
Not Exceeding	1,000	<b>3,000</b>	<b>3,500</b>
	10,000	<b>6,000</b>	<b>7,000</b>
	100,000	<b>6,000</b>	<b>9,000</b>
Exceeding	100,000	<b>6,000</b>	<b>12,000</b>

#### **3. New Issue Levy**

The New Issue Levy remains at 0.05% but the maximum payable has been raised to \$100,000.

**Listing Regulations Practice Note No. 19 Issued by the Exchange on 26 April, 2018.**