



BSX LISTING REGULATIONS – PRACTICE NOTE # 23

Listing Fees and Levies for International Issuers – Derivative Warrants

(as prescribed by the Exchange pursuant to the Bermuda Stock Exchange Listing Regulations, Sections VI, Appendix 4: Effective from 1 May, 2018)

1. Introduction

The Initial Listing Fees payable by International Issuers of Derivative Warrants were previously set in April, 1996. The Council of the Exchange, pursuant to the provisions of Regulation 1.8 of Section I of the BSX Listing Regulations and having due consideration for the passage of time and the economic needs of the Exchange, have approved the revision of the said Listing Fees in accordance with the schedule set out below.

2. Initial & Annual Listing Fees

All Derivative Warrants	Initial Fee	Annual Fee
	\$	\$
Non Programme Issues	5,000	2,000
Derivative Programme	5,000	2,000
Derivative Programme Issues	750	750

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