



o BSX LISTING REGULATIONS – PRACTICE NOTE # 24

Listing Fees and Levies for All Issuers of Securities Listed on the Bermuda Stock Exchange

(as prescribed by the Exchange pursuant to the Bermuda Stock Exchange Listing Regulations: Effective from 1 May, 2018)

1. Introduction

The Council of the Exchange, pursuant to the provisions of Regulation 1.8 of Section I of the BSX Listing Regulations and having due consideration for the increasing administrative regulatory tasks being undertaken by the Exchange, have approved the introduction of an Account Maintenance & Service Fee to be paid annually by all listed issuers on a per legal entity basis commencing on the anniversary of the entities' listing date in accordance with the schedule set out below.

2. Account Maintenance & Service Fees

Type of Listed Issuer	Fee
All Equity Securities	\$ 500
All Debt Securities	250
All Collective Investment Vehicles, International Depository Receipts & Derivative Warrants	125

For the present time the Exchange will waive this fee for all Insurance Linked Securities.

Listing Regulations Practice Note No. 24 Issued by the Exchange on 26 April, 2018.