



16 January 2012

PRACTICE NOTE 11: LISTING SPONSOR REGULATIONS

Annual Listing Sponsor Fees

(as prescribed by the Exchange pursuant to the Bermuda Stock Exchange Listing Sponsor Regulations, Regulation 4 (5): Effective from 1 January, 2012)

1. Introduction

The existing scale of Listing Sponsor Fees were originally set in November 1997. The Council of the Exchange, having due consideration for the passage of time and the economic needs of the Exchange, have approved the revision of the said Listing Sponsor Fees in accordance with the notation set out below.

2. Annual Fees

Every Listing Sponsor shall pay an annual fee for each calendar year in which it is a Listing Sponsor. The annual fee payable effective 1 January 2012 shall be \$7,500.

Listing Sponsor Regulations: Practice Note No. 11 issued by the Exchange on 16 January, 2012.