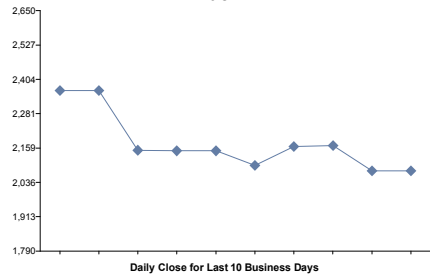


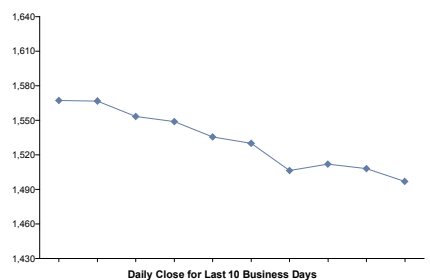
**Royal Gazette / BSX Index**



**RG / BSX Index**

**Close** 2,076.92  
**Chg** -71.63  
**% Chg** -3.44%  
**High** 5,382.06  
**Low** 896.13  
**BSX Insurance Index**  
**Close** 1497.07  
**Chg** 10.93  
**% Chg** (0.72%)

**BSX Insurance Index**



Share Volume		Turnover		Totals		# of Changes	
<b>Shares BD</b>	33,648	<b>Shares BD</b>	528,201.00	<b>Vol. BD</b>	33,648	<b>Advances</b>	1
<b>Bonds BD</b>	0	<b>Bonds BD</b>	0.00	<b>Vol. US</b>	0	<b>Declines</b>	2
<b>Shares US</b>	0	<b>Shares US</b>	0.00	<b>Turn. BD</b>	528,201.00	<b>Unchanged</b>	56
<b>Bonds US</b>	0	<b>Bonds US</b>	0.00	<b>Turn. US</b>	0.00		
<b>Crosses #</b>		<b>Crosses \$</b>					

Domestic Companies														
	Bid	Ask	Close	Vol	Net Chg	% Chg	PE Ratio	Price Book	Yield	Mkt Cap	Prev Date	Prev Trade	52 Wk High	52 Wk Low
<b>Banks &amp; Other Financial Institutions</b>														
Bank of N.T. Butterfield Ltd. *	33.00	35.50	33.50	3,230	-1.65	-4.7%	11.88	2.23	3.40	1,832,203,105	13-Dec-18	33.50	53.00	33.50
Somers Limited. *	15.50	16.00	0.00	0.00	0.00	0%	10.89	0.82	2.75	305,878,659	09-Nov-18	15.25	16.95	14.00
LOM Financial Limited	2.76		0.00	0.00	0.00	0%	10.00	0.90	0.00	14,718,195	11-Apr-18	2.50	2.50	2.50
<b>Consumer</b>														
Devonshire Industries Ltd. +	3.55	6.95	0.00	0.00	0.00	0%	12.68	0.67	14.08	1,566,881	16-Oct-18	3.55	5.50	3.55
<b>Insurance</b>														
Argus Group Holdings Ltd.	3.06	3.79	3.65	5,000	0.15	4.3%	-	0.76	4.38	76,591,053	12-Dec-18	3.65	4.10	3.25
BF&M Ltd. *	16.05	16.40	0.00	0.00	0.00	0%	39.05	0.56	5.37	145,091,390	05-Dec-18	16.40	21.00	16.05
<b>Media, Printing and Publishing</b>														
Bermuda Press (Holdings) Ltd. *	5.85	10.00	0.00	0.00	0.00	0%	12.96	0.35	2.86	9,999,850	28-Nov-18	7.00	7.00	6.10
<b>Real Estate</b>														
West Hamilton Holdings Ltd. +	3.00	8.68	3.75	2,500	-0.31	-7.6%	6.94	0.48		10,906,493	06-Sep-18	4.06	4.10	4.06
<b>Transportation</b>														
Bermuda Aviation Services Ltd. +	1.52	2.09	0.00	0.00	0.00	0%	-	0.34	13.16	7,481,898	19-Nov-18	1.52	2.15	1.52
Polaris Holding Co. Ltd	5.10	9.00	0.00	0.00	0.00	0%	4.55	0.55	3.00	5,920,660	02-Jun-17	5.00		
<b>Utilities</b>														
Ascendant Group Limited	17.00	17.45	17.00	22,918	0.00	0%	8.67	0.68	2.65	173,482,875	10-Dec-18	17.00	17.00	9.00
One Communications Ltd. *	3.00	3.39	0.00	0.00	0.00	0%	8.33	0.92	0.00	125,698,425	03-Dec-18	3.00	3.20	2.10
Wattlington Waterworks Ltd. +	18.10		0.00	0.00	0.00	0%	7.19	0.73	2.23	22,843,299	05-Oct-18	21.50	26.50	21.00
<b>Government Debt</b>														
BDA - Reg S - 5.603% Sen Nts - 20JUL20			0.00	0.00	0.00	0%	-	-	0.00		23-Jun-09	0.00		
BDA - 144A - 5.603% Sen Nts - 20JUL20			0.00	0.00	0.00	0%	-	-	0.00		23-Jun-09	0.00		
Government of Bermuda - BMD\$50m 4.75% Snr N	90.00		0.00	0.00	0.00	0%	-	-	0.00	4,900,055,000	07-Nov-18	98.00	98.00	98.00
BDA - 144A - 4.854% Sen Nts - 06FEB24			0.00	0.00	0.00	0%	-	-	0.00		07-Nov-18	0.00		
BDA - Reg S - 4.854% Sen Nts - 06FEB24			0.00	0.00	0.00	0%	-	-	0.00		07-Nov-18	0.00		
BDA - 144A - 4.138% Sen Nts - 03JAN23			0.00	0.00	0.00	0%	-	-	0.00		07-Nov-18	0.00		
BDA - Reg S - 4.138% Sen Nts - 03JAN23			0.00	0.00	0.00	0%	-	-	0.00		07-Nov-18	0.00		
<b>Insurance Linked Securities</b>														

Dividend Information					Dividend Information				
Stock	Ex-Date	Record	Pay Date	Amount	Stock	Ex-Date	Record	Pay Date	Amount
Bermuda Press (Holdings) Ltd. *	12/28/2018	12/31/2018	01/15/2019	0.07	Wattlington Waterworks Ltd. +	12/13/2018	12/14/2018	12/28/2018	0.18
Polaris Holding Co. Ltd	12/19/2018	12/20/2018	12/31/2018	0.08					

International Companies										
	Bid	Ask	Close	Vol	Net Chg	% Chg	High	Primary Low	Market Price	Vol
Abbey Capital Limited			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
American Overseas Group Limited			0.00	0.00	0.00	0.00	200.00			1
Annuity Life and Re (Holdings) Ltd.			0.00	0.00	0.00	0.00				
Apollo Enterprise Solutions - Warrants			0.00	0.00	0.00	0.00				
Apollo Enterprise Solutions Ltd - Common Share			0.00	0.00	0.00	0.00			0.02	
Aspen Insurance Holdings Ltd.			0.00	0.00	0.00	0.00	41.99	41.86	41.95	524,557
Blue Capital Reinsurance Holdings Ltd			0.00	0.00	0.00	0.00	7.14	6.87	6.88	26,184
Caribbean Investment Holdings Limited			0.00	0.00	0.00	0.00			0.10	7,800
CATCo Reinsurance Opportunities Fund - New S			0.00	0.00	0.00	0.00				
CATCo Reinsurance Opportunities Fund - Ord SI			0.00	0.00	0.00	0.00	0.93	0.93	0.93	49,295
Concilium Limited			0.00	0.00	0.00	0.00				
Dairy Farm International Holdings Ltd.			0.00	0.00	0.00	0.00	9.10	9.02	9.10	497,600
Florida Peninsula Holdings, LLC Variable Rate S			0.00	0.00	0.00	0.00				
Gemfields Group Limited			0.00	0.00	0.00	0.00				
Hongkong Land Hldgs Ltd.			0.00	0.00	0.00	0.00	6.68	6.62	6.66	2,123,600
HSBC Holdings plc	8.05	8.30	0.00	0.00	0.00	0.00	654.90	646.20	653.50	13,287,791
IBIM Africa Holdings Limited		-	0.00	0.00	0.00	0.00				
Jardine Matheson Holdings Ltd.			0.00	0.00	0.00	0.00	66.93	65.20	66.45	276,500
Jardine Strategic Holdings Ltd.			0.00	0.00	0.00	0.00	37.28	36.29	36.58	402,300
Lancashire Holdings Limited			0.00	0.00	0.00	0.00	599.50	589.50	593.00	391,154
Mandarin Oriental International Ltd.			0.00	0.00	0.00	0.00	2.05	1.98	2.04	301,100
Moneda Chile Fund Limited			0.00	0.00	0.00	0.00				
Nordica Life (Bermuda) Ltd.			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Normandy Limited			0.00	0.00	0.00	0.00				
Ocean Wilson Holdings Ltd.			0.00	0.00	0.00	0.00	945.00	945.00	945.00	200
Sandell Holdings Ltd			0.00	0.00	0.00	0.00				
Shore Capital Group Ltd.			0.00	0.00	0.00	0.00	225.00	225.00	225.00	
Solo Properties(Knightbridge) Ltd			0.00	0.00	0.00	0.00				
TPP International Limited			0.00	0.00	0.00	0.00				
Tsakos Energy Navigation Ltd.			0.00	0.00	0.00	0.00	14.79	15.19	14.81	294,050
United Pharmaceuticals International, Ltd.			0.00	0.00	0.00	0.00				
Waterloo Investment Holdings Limited			0.00	0.00	0.00	0.00				
White Mountains Insurance Group Ltd.			0.00	0.00	0.00	0.00	902.30	892.47	902.30	12,706
Zeno Capital Limited		-	0.00	0.00	0.00	0.00				

P/E Ratio	Price/Book	Div Amount	Yield	Mkt Cap
P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published audited accounts).	Price/Book Ratio is calculated by dividing the current market price by book value per share.	Dividend is the amount of money distributed to shareholders by a company.	Yield is the historical 12 month dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.	Market Capitalisation is determined by multiplying the number of outstanding shares by the current
* Main Board Listing + Small Cap. Stock Listing				