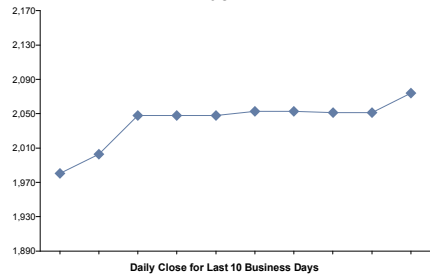


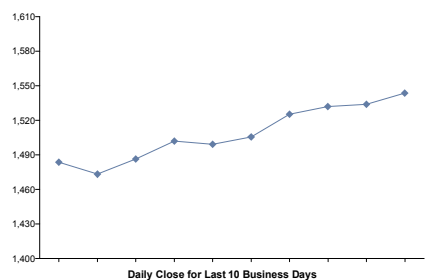
Royal Gazette / BSX Index



RG / BSX Index

Close 2,073.90
Chg 26.02
% Chg 1.25%
High 5,382.06
Low 896.13
BSX Insurance Index
Close 1543.74
Chg 9.73
% Chg 0.63%

BSX Insurance Index



| Share Volume | | Turnover | | Totals | | # of Changes | |
|--------------|--------|------------|------------|----------|------------|--------------|----|
| Shares BD | 21,933 | Shares BD | 238,354.15 | Vol. BD | 21,933 | Advances | 2 |
| Bonds BD | 0 | Bonds BD | 0.00 | Vol. US | 0 | Declines | 1 |
| Shares US | 0 | Shares US | 0.00 | Turn. BD | 238,354.15 | Unchanged | 56 |
| Bonds US | 0 | Bonds US | 0.00 | Turn. US | 0.00 | | |
| Crosses # | | Crosses \$ | | | | | |

Domestic Companies

| | Bid | Ask | Close | Vol | Net Chg | % Chg | PE Ratio | Price Book | Yield | Mkt Cap | Prev Date | Prev Trade | 52 Wk High | 52 Wk Low |
|---|-------|-------|-------|-------|---------|-------|----------|------------|-------|---------------|-----------|------------|------------|-----------|
| Banks & Other Financial Institutions | | | | | | | | | | | | | | |
| Bank of N.T. Butterfield Ltd. * | 30.00 | 34.50 | 33.50 | 405 | 0.50 | 1.5% | 11.88 | 2.23 | 3.40 | 1,832,203,105 | 16-Jan-19 | 33.00 | 53.00 | 30.50 |
| Somers Limited. * | 15.50 | 16.00 | 16.00 | 100 | 0.75 | 4.9% | 11.43 | 0.86 | 2.63 | 320,920,272 | 14-Jan-19 | 16.00 | 16.95 | 14.00 |
| LOM Financial Limited | 2.76 | | 0.00 | | 0.00 | 0% | 10.00 | 0.90 | 0.00 | 14,718,195 | 11-Apr-18 | 2.50 | 2.50 | 2.50 |
| Consumer | | | | | | | | | | | | | | |
| Devonshire Industries Ltd. + | 3.55 | 6.95 | 0.00 | | 0.00 | 0% | 12.68 | 0.67 | 14.08 | 1,566,881 | 16-Oct-18 | 3.55 | 5.50 | 3.55 |
| Insurance | | | | | | | | | | | | | | |
| Argus Group Holdings Ltd. | 3.06 | 3.75 | 0.00 | | 0.00 | 0% | 7.29 | 0.68 | 4.57 | 73,825,322 | 31-Dec-18 | 3.50 | 4.10 | 3.25 |
| BF&M Ltd. * | 16.06 | 16.25 | 16.06 | 9,525 | -0.19 | -1.2% | 38.24 | 0.54 | 5.48 | 142,083,398 | 17-Jan-19 | 16.06 | 21.00 | 16.05 |
| Media, Printing and Publishing | | | | | | | | | | | | | | |
| Bermuda Press (Holdings) Ltd. * | 5.85 | 9.95 | 0.00 | | 0.00 | 0% | 12.96 | 0.35 | 2.86 | 9,999,850 | 28-Nov-18 | 7.00 | 7.00 | 6.10 |
| Real Estate | | | | | | | | | | | | | | |
| West Hamilton Holdings Ltd. + | 3.86 | 8.68 | 0.00 | | 0.00 | 0% | 6.94 | 0.48 | 0.00 | 10,906,493 | 14-Dec-18 | 3.75 | 4.10 | 3.75 |
| Transportation | | | | | | | | | | | | | | |
| Bermuda Aviation Services Ltd. + | 1.52 | 2.05 | 0.00 | | 0.00 | 0% | - | 0.34 | 13.16 | 7,481,898 | 19-Nov-18 | 1.52 | 2.15 | 1.52 |
| Polaris Holding Co. Ltd | 5.10 | 9.00 | 0.00 | | 0.00 | 0% | 4.55 | 0.55 | 3.00 | 5,920,660 | 02-Jun-17 | 5.00 | | |
| Utilities | | | | | | | | | | | | | | |
| Ascendant Group Limited | 16.75 | 17.25 | 16.75 | 2,514 | 0.00 | 0% | 8.55 | 0.67 | 2.69 | 170,931,656 | 11-Jan-19 | 16.75 | 17.00 | 9.00 |
| One Communications Ltd. * | 2.95 | 3.00 | 3.00 | 9,389 | 0.00 | 0% | 8.33 | 0.92 | 1.33 | 125,698,425 | 17-Jan-19 | 3.00 | 3.20 | 2.10 |
| Watlington Waterworks Ltd. + | 18.10 | | 0.00 | | 0.00 | 0% | 7.19 | 0.73 | 2.23 | 22,843,299 | 05-Oct-18 | 21.50 | 26.50 | 21.00 |
| Government Debt | | | | | | | | | | | | | | |
| BDA - Reg S - 5.603% Sen Nts - 20JUL20 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 23-Jun-09 | | | |
| BDA - 144A - 5.603% Sen Nts - 20JUL20 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 23-Jun-09 | | | |
| Government of Bermuda - BMD\$50m 4.75% Snr N | 95.00 | 98.00 | 0.00 | | 0.00 | 0% | - | - | 0.00 | 4,900,055,000 | 07-Nov-18 | 98.00 | 98.00 | 98.00 |
| BDA - 144A - 4.854% Sen Nts - 06FEB24 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 07-Nov-18 | | | |
| BDA - Reg S - 4.854% Sen Nts - 06FEB24 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 07-Nov-18 | | | |
| BDA - 144A - 4.138% Sen Nts - 03JAN23 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 07-Nov-18 | | | |
| BDA - Reg S - 4.138% Sen Nts - 03JAN23 | | | 0.00 | | 0.00 | 0% | - | - | 0.00 | | 07-Nov-18 | | | |
| Insurance Linked Securities | | | | | | | | | | | | | | |

Dividend Information

Dividend Information

| Stock | Ex-Date | Record | Pay Date | Amount | Stock | Ex-Date | Record | Pay Date | Amount |
|-------|---------|--------|----------|--------|-------------------|------------|------------|------------|--------|
| | | | | | Somers Limited. * | 01/17/2019 | 01/18/2019 | 02/22/2019 | 0.29 |

International Companies

| | Bid | Ask | Close | Vol | Net Chg | % Chg | High | Primary Low | Market Price | Close | Vol |
|---|------|------|-------|-----|---------|-------|--------|-------------|--------------|-------|------------|
| Abbey Capital Limited | | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| American Overseas Group Limited | | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 209.80 | | 3 |
| Annuity Life and Re (Holdings) Ltd. | | | 0.00 | | 0.00 | 0.00 | 0.00 | | | | |
| Apollo Enterprise Solutions - Warrants | | | 0.00 | | 0.00 | 0.00 | 0.00 | | | | |
| Apollo Enterprise Solutions Ltd - Common Share | | | 0.00 | | 0.00 | 0.00 | 0.00 | | | 0.02 | |
| Aspen Insurance Holdings Ltd. | | | 0.00 | | 0.00 | 0.00 | 42.30 | 42.22 | 42.25 | | 362,011 |
| Blue Capital Reinsurance Holdings Ltd | | | 0.00 | | 0.00 | 0.00 | 6.91 | 6.33 | 6.37 | | 31,067 |
| Caribbean Investment Holdings Limited | | | 0.00 | | 0.00 | 0.00 | | | 0.10 | | 7,800 |
| CATCo Reinsurance Opportunities Fund - New S | | | 0.00 | | 0.00 | 0.00 | | | | | |
| CATCo Reinsurance Opportunities Fund - Ord SI | | | 0.00 | | 0.00 | 0.00 | 0.93 | 0.93 | 0.93 | | 49,295 |
| Concilium Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Dairy Farm International Holdings Ltd. | | | 0.00 | | 0.00 | 0.00 | 9.51 | 9.34 | 9.48 | | 560,100 |
| Florida Peninsula Holdings, LLC Variable Rate S | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Gemfields Group Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Hongkong Land Hldgs Ltd. | | | 0.00 | | 0.00 | 0.00 | 6.97 | 6.87 | 6.90 | | 2,133,500 |
| HSBC Holdings plc | 8.30 | 8.55 | 0.00 | | 0.00 | 0.00 | 652.80 | 642.00 | 651.80 | | 25,345,008 |
| IBIM Africa Holdings Limited | | - | 0.00 | | 0.00 | 0.00 | | | | | |
| Jardine Matheson Holdings Ltd. | | | 0.00 | | 0.00 | 0.00 | 67.04 | 65.88 | 66.85 | | 213,600 |
| Jardine Strategic Holdings Ltd. | | | 0.00 | | 0.00 | 0.00 | 37.28 | 36.30 | 36.61 | | 233,100 |
| Lancashire Holdings Limited | - | - | 0.00 | | 0.00 | 0.00 | 598.00 | 580.00 | 583.50 | | 211,210 |
| Mandarin Oriental International Ltd. | | | 0.00 | | 0.00 | 0.00 | 1.91 | 1.88 | 1.91 | | 49,900 |
| Moneda Chile Fund Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Nordica Life (Bermuda) Ltd. | | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0 |
| Normandy Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Ocean Wilson Holdings Ltd. | | | 0.00 | | 0.00 | 0.00 | 945.00 | 945.00 | 945.00 | | 200 |
| Sandell Holdings Ltd | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Shore Capital Group Ltd. | | | 0.00 | | 0.00 | 0.00 | 215.00 | 215.00 | 215.00 | | |
| Solo Properties(Knightbridge) Ltd | | | 0.00 | | 0.00 | 0.00 | | | | | |
| TPP International Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Tsakos Energy Navigation Ltd. | | | 0.00 | | 0.00 | 0.00 | 14.79 | 15.19 | 14.81 | | 294,050 |
| United Pharmaceuticals International, Ltd. | | | 0.00 | | 0.00 | 0.00 | | | | | |
| Waterloo Investment Holdings Limited | | | 0.00 | | 0.00 | 0.00 | | | | | |
| White Mountains Insurance Group Ltd. | | | 0.00 | | 0.00 | 0.00 | 894.85 | 884.00 | 890.00 | | 13,709 |
| Zeno Capital Limited | | - | 0.00 | | 0.00 | 0.00 | | | | | |

P/E Ratio Price/Book Div Amount Yield **Mkt Cap**
 P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published audited accounts).
 Price/Book Ratio is calculated by dividing the current market price by book value per share.
 Dividend is the amount of money distributed to shareholders by a company.
 Yield is the historical 12 month dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.
 Market Capitalisation is determined by multiplying the number of outstanding shares by the current

* Main Board Listing + Small Cap. Stock Listing