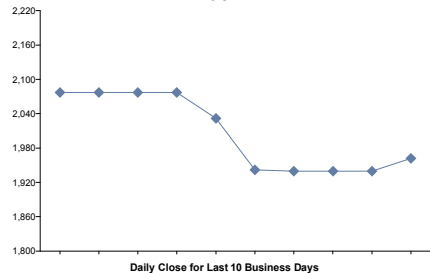


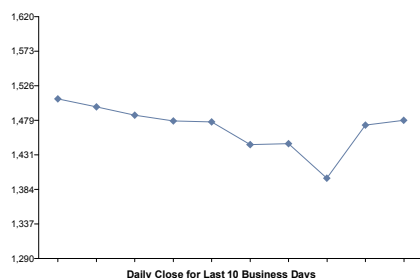
Royal Gazette / BSX Index



RG / BSX Index

Close 1,961.99
Chg 22.49
% Chg 1.14%
High 5,382.06
Low 896.13
BSX Insurance Index
Close 1478.54
Chg 6.51
% Chg 0.44%

BSX Insurance Index



Share Volume		Turnover		Totals		# of Changes	
Shares BD	2,603	Shares BD	80,688.00	Vol. BD	2,603	Advances	1
Bonds BD	0	Bonds BD	0.00	Vol. US	0	Declines	0
Shares US	0	Shares US	0.00	Turn. BD	80,688.00	Unchanged	58
Bonds US	0	Bonds US	0.00	Turn. US	0.00		
Crosses #		Crosses \$					

Domestic Companies

	Bid	Ask	Close	Vol	Net Chg	% Chg	PE Ratio	Price Book	Yield	Mkt Cap	Prev Date	Prev Trade	52 Wk High	52 Wk Low
Banks & Other Financial Institutions														
Bank of N.T. Butterfield Ltd. *		33.00	31.00	2,603	0.50	1.6%	10.99	2.06	3.68	1,695,471,530	20-Dec-18	31.00	53.00	30.50
Somers Limited. *	15.50	16.00	0.00		0.00	0%	10.89	0.82	2.75	305,877,134	09-Nov-18	15.25	16.95	14.00
LOM Financial Limited	2.76		0.00		0.00	0%	10.00	0.90	0.00	14,718,195	11-Apr-18	2.50	2.50	2.50
Consumer														
Devonshire Industries Ltd. +	3.55	6.95	0.00		0.00	0%	12.68	0.67	14.08	1,566,881	16-Oct-18	3.55	5.50	3.55
Insurance														
Argus Group Holdings Ltd.	3.50	3.79	0.00		0.00	0%	7.60	0.71	4.38	76,989,264	12-Dec-18	3.65	4.10	3.25
BF&M Ltd. *	16.06	16.25	0.00		0.00	0%	38.57	0.55	5.43	143,321,983	21-Dec-18	16.20	21.00	16.05
Media, Printing and Publishing														
Bermuda Press (Holdings) Ltd. *	5.85	10.00	0.00		0.00	0%	12.96	0.35	2.86	9,999,850	28-Nov-18	7.00	7.00	6.10
Real Estate														
West Hamilton Holdings Ltd. +	3.75	8.68	0.00		0.00	0%	6.94	0.48	0.00	10,906,493	14-Dec-18	3.75	4.10	3.75
Transportation														
Bermuda Aviation Services Ltd. +	1.52	2.09	0.00		0.00	0%	-	0.34	13.16	7,481,898	19-Nov-18	1.52	2.15	1.52
Polaris Holding Co. Ltd	5.10	9.00	0.00		0.00	0%	4.55	0.55	3.00	5,920,660	02-Jun-17	5.00		
Utilities														
Ascendant Group Limited	16.90	17.00	0.00		0.00	0%	8.62	0.67	1.78	172,462,388	21-Dec-18	16.90	17.00	9.00
One Communications Ltd. *	3.00	3.39	0.00		0.00	0%	8.33	0.92	0.00	125,698,425	18-Dec-18	3.00	3.20	2.10
Watlington Waterworks Ltd. +	18.10		0.00		0.00	0%	7.19	0.73	2.23	22,843,299	05-Oct-18	21.50	26.50	21.00
Government Debt														
BDA - Reg S - 5.603% Sen Nts - 20JUL20			0.00		0.00	0%	-	-	0.00		23-Jun-09			
BDA - 144A - 5.603% Sen Nts - 20JUL20			0.00		0.00	0%	-	-	0.00		23-Jun-09			
Government of Bermuda - BMD\$50m 4.75% Snr N	90.00	98.00	0.00		0.00	0%	-	-	0.00	4,900,055,000	18-Dec-18	98.00	98.00	98.00
BDA - 144A - 4.854% Sen Nts - 06FEB24			0.00		0.00	0%	-	-	0.00		07-Nov-18			
BDA - Reg S - 4.854% Sen Nts - 06FEB24			0.00		0.00	0%	-	-	0.00		07-Nov-18			
BDA - 144A - 4.138% Sen Nts - 03JAN23			0.00		0.00	0%	-	-	0.00		07-Nov-18			
BDA - Reg S - 4.138% Sen Nts - 03JAN23			0.00		0.00	0%	-	-	0.00		07-Nov-18			
Insurance Linked Securities														

Dividend Information

Stock	Ex-Date	Record	Pay Date	Amount	Stock	Ex-Date	Record	Pay Date	Amount
Bermuda Press (Holdings) Ltd. *	12/28/2018	12/31/2018	01/15/2019	0.07	Watlington Waterworks Ltd. +	12/13/2018	12/14/2018	12/28/2018	0.18
Polaris Holding Co. Ltd	12/19/2018	12/20/2018	12/31/2018	0.08	Somers Limited. *	01/17/2019	01/18/2019	02/22/2019	0.29
BF&M Ltd. *	12/27/2018	12/28/2018	01/11/2019	0.22	Argus Group Holdings Ltd.	12/28/2018	12/31/2018	01/15/2019	0.09

International Companies

	Bid	Ask	Close	Vol	Net Chg	% Chg	High	Primary Low	Market Price	Close	Vol
Abbey Capital Limited			0.00		0.00	0.00	0.00	0.00	0.00	0.00	0
American Overseas Group Limited			0.00		0.00	0.00	0.00	0.00	200.00	0.00	1
Annuity Life and Re (Holdings) Ltd.			0.00		0.00	0.00	0.00	0.00	0.00	0.00	
Apollo Enterprise Solutions - Warrants			0.00		0.00	0.00	0.00	0.00	0.00	0.00	
Apollo Enterprise Solutions Ltd - Common Share			0.00		0.00	0.00	0.00	0.00	0.02	0.00	
Aspen Insurance Holdings Ltd.			0.00		0.00	0.00	41.99	41.74	41.90	631,905	
Blue Capital Reinsurance Holdings Ltd			0.00		0.00	0.00	6.16	5.60	5.68	27,973	
Caribbean Investment Holdings Limited			0.00		0.00	0.00			0.10	7,800	
CATCo Reinsurance Opportunities Fund - New S			0.00		0.00	0.00					
CATCo Reinsurance Opportunities Fund - Ord St			0.00		0.00	0.00	0.93	0.93	0.93	49,295	
Concilium Limited			0.00		0.00	0.00					
Dairy Farm International Holdings Ltd.			0.00		0.00	0.00	9.10	9.02	9.08	133,200	
Florida Peninsula Holdings, LLC Variable Rate S			0.00		0.00	0.00					
Gemfields Group Limited			0.00		0.00	0.00					
Hongkong Land Hldgs Ltd.			0.00		0.00	0.00	6.44	6.37	6.40	1,113,300	
HSBC Holdings plc	8.00	8.25	0.00		0.00	0.00	650.50	639.20	650.20	19,936,085	
IBIM Africa Holdings Limited		-	0.00		0.00	0.00					
Jardine Matheson Holdings Ltd.			0.00		0.00	0.00	69.00	67.58	68.34	135,000	
Jardine Strategic Holdings Ltd.			0.00		0.00	0.00	37.12	36.68	36.99	124,800	
Lancashire Holdings Limited		-	0.00		0.00	0.00	617.50	596.00	613.00	256,865	
Mandarin Oriental International Ltd.			0.00		0.00	0.00	1.90	1.77	1.90	589,900	
Moneda Chile Fund Limited			0.00		0.00	0.00					
Nordica Life (Bermuda) Ltd.			0.00		0.00	0.00	0.00	0.00	0.00	0	
Normandy Limited			0.00		0.00	0.00					
Ocean Wilson Holdings Ltd.			0.00		0.00	0.00	945.00	945.00	945.00	200	
Sandell Holdings Ltd			0.00		0.00	0.00					
Shore Capital Group Ltd.			0.00		0.00	0.00	225.00	220.00	220.00	250	
Solo Properties(Knightbridge) Ltd			0.00		0.00	0.00					
TPP International Limited			0.00		0.00	0.00					
Tsakos Energy Navigation Ltd.			0.00		0.00	0.00	14.79	15.19	14.81	294,050	
United Pharmaceuticals International, Ltd.			0.00		0.00	0.00					
Waterloo Investment Holdings Limited			0.00		0.00	0.00					
White Mountains Insurance Group Ltd.			0.00		0.00	0.00	864.26	847.76	847.76	8,182	
Zeno Capital Limited		-	0.00		0.00	0.00					

P/E Ratio Price/Book Div Amount Yield **Mkt Cap**
 P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published audited accounts).
 Price/Book Ratio is calculated by dividing the current market price by book value per share.
 Dividend is the amount of money distributed to shareholders by a company.
 Yield is the historical 12 month dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.
 Market Capitalisation is determined by multiplying the number of outstanding shares by the current

* Main Board Listing + Small Cap. Stock Listing