

**APOLLO ENTERPRISE SOLUTIONS, LTD AND SUBSIDIARY  
CONSOLIDATED BALANCE SHEET**

	3 MONTHS ENDED 30-Sep-18	3 MONTHS ENDED 30-Sep-17	6 MONTHS ENDED 30-Sep-18	6 MONTHS ENDED 30-Sep-17
<b>ASSETS</b>				
Current assets:				
Cash	\$ 14,977	\$ 18,132	\$ 14,977	\$ 18,132
Accounts receivable	(35,413)	291,174	(35,413)	291,174
Accounts receivable - related party	-	78,413	-	78,413
Prepaid expenses and other assets	16,721	18,297	16,721	18,297
Total current assets	(3,715)	406,016	(3,715)	406,016
Contract work in-progress	54,491	54,491	54,491	54,491
Patents, less accumulated amortization	812,504	918,650	812,504	918,650
Deferred debt costs	2,159,971	2,726,277	2,159,971	2,726,277
Deferred offering costs	-	-	-	-
Security deposit	40,000	60,000	40,000	60,000
<b>Total Assets</b>	<b>\$ 3,063,251</b>	<b>\$ 4,165,434</b>	<b>\$ 3,063,251</b>	<b>\$ 4,165,434</b>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>				
Current liabilities:				
Accounts payable and accrued expenses	\$ 890,262	\$ 918,195	\$ 890,262	\$ 918,195
Accounts payable - related party	428,326	77,192	428,326	77,192
Accrued interest	41,914	34,401	41,914	34,401
Accrued interest - related party	2,806,611	1,781,022	2,806,611	1,781,022
Accrued payroll	-	19,428	-	19,428
Deferred revenue	1,420,590	1,420,590	1,420,590	1,420,590
Total current liabilities	5,587,704	4,250,828	5,587,704	4,250,828
Long-term liabilities:				
Notes payable - related party, net of debt discount	741,566	716,155	741,566	716,155
Line of credit - related party	9,572,058	9,197,558	9,572,058	9,197,558
Total long-term liabilities	10,313,625	9,913,713	10,313,625	9,913,713
<b>Total liabilities</b>	15,901,328	14,164,541	15,901,328	14,164,541
<b>Commitments and contingencies</b>				
<b>Stockholders' deficit</b>				
Class A preferred shares, authorized 4,000,000 shares, issued and outstanding 96 shares	2,400	2,400	2,400	2,400
Class A-2 preferred shares, authorized 1,200,000 shares, issued and outstanding 401 shares	10,030	10,030	10,030	10,030
Junior preferred shares, authorized 3,500,000 shares, issued and outstanding 117,762 shares	2,929,044	2,929,044	2,929,044	2,929,044
Common shares, authorized 310,880,000 shares, issued and outstanding 42,888,323 shares	7,274	7,274	7,274	7,274
Additional paid-in capital	35,789,045	35,694,166	35,789,045	35,694,166
Accumulated deficit	(51,572,884)	(48,639,063)	(51,572,884)	(48,639,063)
Treasury shares	(2,986)	(2,958)	(2,986)	(2,958)
<b>Total stockholders' deficit</b>	(12,838,077)	(9,999,106)	(12,838,077)	(9,999,106)
<b>Total liabilities and stockholders' deficit</b>	<b>\$ 3,063,251</b>	<b>\$ 4,165,434</b>	<b>\$ 3,063,251</b>	<b>\$ 4,165,434</b>

**APOLLO ENTERPRISE SOLUTIONS, LTD AND SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF OPERATIONS**

	<b>3 MONTHS ENDED</b> <b>30-Sep-18</b>	<b>3 MONTHS ENDED</b> <b>30-Sep-17</b>	<b>6 MONTHS ENDED</b> <b>30-Sep-18</b>	<b>6 MONTHS ENDED</b> <b>30-Sep-17</b>
Revenues	\$ -	\$ 5,001	\$ -	\$ 30,534
Cost of goods sold	1,811	13,734	11,359	38,254
<b>Gross profit (loss)</b>	<b>(1,811)</b>	<b>(8,733)</b>	<b>(11,359)</b>	<b>(7,720)</b>
Selling and general administrative expenses	163,569	891,645	811,495	3,174,133
<b>Operating loss</b>	<b>(165,380)</b>	<b>(900,378)</b>	<b>(822,853)</b>	<b>(3,181,853)</b>
<b>Other income (expense):</b>				
Other income	-	-	-	-
Foreign exchange gain/loss	3,644	(10,579)	10,239	(43,333)
Interest income	-	-	-	-
Interest expense	(262,668)	(833,983)	(777,637)	(1,976,872)
<b>Total other income (expense)</b>	<b>(259,024)</b>	<b>(844,562)</b>	<b>(767,398)</b>	<b>(2,020,205)</b>
<b>Loss before income taxes</b>	<b>(424,404)</b>	<b>(1,744,940)</b>	<b>(1,590,251)</b>	<b>(5,202,058)</b>
Provision for income taxes	-	-	-	-
<b>Net loss</b>	<b>\$ (424,404)</b>	<b>\$ (1,744,940)</b>	<b>\$ (1,590,251)</b>	<b>\$ (5,202,058)</b>
EARNINGS GAIN/(LOSS) PER SHARE COMMON	\$ (0.01)	\$ (0.04)	\$ (0.04)	\$ (0.12)
Weighted average shares outstanding, basic and diluted	42,981,271	43,161,565	42,982,474	43,193,525

**APOLLO ENTERPRISE SOLUTIONS, LTD AND SUBSIDIARY**
**CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>3 MONTHS ENDED</b> <b>30-Sep-18</b>	<b>3 MONTHS ENDED</b> <b>30-Sep-17</b>	<b>6 MONTHS ENDED</b> <b>30-Sep-18</b>	<b>6 MONTHS ENDED</b> <b>30-Sep-17</b>
<b>Cash flows from operating activities</b>				
Net loss	\$ (424,404)	\$ (1,744,940)	\$ (1,590,251)	\$ (5,202,058)
Adjustments to reconcile net loss to net cash used in operating activities:				
Amortization of patent costs	26,755	26,755	79,392	79,974
Amortization of debt discount	-	590,147	-	1,364,969
Stock-based compensation expense	-	86,842	-	388,316
Issuance of treasury stock for services	-	-	-	10,000
Write-off of deferred offering costs	-	-	-	25,000
Bad debt expense	-	-	-	196,480
Changes in operating assets and liabilities:				
Accounts receivable	200,000	(37,734)	400,000	(12,735)
Accounts receivable - related party	-	16,666	-	(61,746)
Prepaid expenses	(7,059)	2,411	(1,061)	18,545
Security Deposit	20,000	20,000	20,000	40,000
Accounts payable and accrued expenses	(71,499)	6,268	141,279	10,285
Accounts payable - related party	-	77,012	-	318,483
Accrued interest	262,668	1,891	777,630	5,610
Accrued interest - related party	-	241,945	-	606,293
Accrued payroll	-	(11,183)	-	(4,878)
Deferred revenue	-	32,734	-	161,081
<b>Net cash used in operating activities</b>	<b>6,460</b>	<b>(691,186)</b>	<b>(173,012)</b>	<b>(2,056,381)</b>
<b>Cash flows from investing activities</b>				
Clarien Brokerage	-	-	725	-
<b>Net cash provided by investing activities</b>	<b>-</b>	<b>-</b>	<b>725</b>	<b>-</b>
<b>Cash flows from financing activities</b>				
Proceeds received from line of credit with related party	-	670,999	187,000	2,066,500
Proceeds received from issuance of treasury stock	-	-	-	-
Purchases of treasury stock	(2,710)	(351)	(13,054)	(16,403)
Payment of deferred offering costs	-	-	-	-
<b>Net cash provided by financing activities</b>	<b>(2,710)</b>	<b>670,648</b>	<b>173,946</b>	<b>2,050,097</b>
<b>Net decrease in cash</b>	<b>3,750</b>	<b>(20,538)</b>	<b>1,659</b>	<b>(6,284)</b>
<b>Cash at beginning of period</b>	<b>11,227</b>	<b>38,670</b>	<b>13,318</b>	<b>24,416</b>
<b>Cash at end of period</b>	<b>\$ 14,977</b>	<b>\$ 18,132</b>	<b>\$ 14,977</b>	<b>\$ 18,132</b>