

SANDERS RE II LTD.

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April 2, 2025

Bermuda Stock Exchange
30 Victoria Street
Hamilton HM12
Bermuda

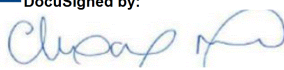
**Re: Extension Event for the Sanders Re II Ltd Series 2020-1 Class B Principal-at-Risk
Variable Rate Notes due April 7, 2027**

To Whom It May Concern,

Sanders Re II Ltd, acting in respect of its segregated account designated as “Sanders Re II Segregated Account 2020-1, requests the following changes be reflected on the Bermuda Stock Exchange:

- Pursuant to Article V.B of the Reinsurance Agreement, we hereby elect an Extension Event II with effect from April 7, 2025. The partial limit amount of \$25,000,000 is to be extended, effective April 7, 2025 to April 7, 2027, or until Allstate Insurance Company (the “Ceding Reinsurer), decides to terminate the extension or change the amount of Principal extended and submits a notice.

Sincerely yours,

DocuSigned by:

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Choisel Murray
Director, Sanders Re II Ltd.

Cc: CLARIEN BSX SERVICES LIMITED