

SANDERS RE II LTD.

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3 April 2025

Bermuda Stock Exchange
30 Victoria Street
Hamilton HM12
Bermuda

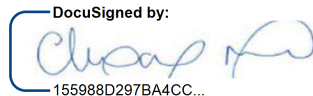
Re: Extension Event for the Sanders Re II Ltd Series 2021-2 Class B Principal-at-Risk Variable Rate Notes due April 7, 2027

To Whom It May Concern,

Sanders Re II Ltd, acting in respect of its segregated account designated as “Sanders Re II Segregated Account 2020-1, requests the following changes be reflected on the Bermuda Stock Exchange:

- Pursuant to Article V.B of the Reinsurance Agreement, Allstate Insurance Company (the “Ceding Reinsurer”) elected an Extension Event II with effect from 2 April 2025. The full limit amount of \$150,000,000 is to be extended.
- Sanders Re II Ltd Series 2021-2 Class B Principal-at-Risk Variable Rate Notes Redemption Date extended from April 7, 2025 to April 7, 2028, or until the Ceding Reinsurer, elects to terminate such Extension Event II or convert such Extension Event II into an Extension Event III if the conditions for an Extension Event III have been satisfied.

Sincerely yours,

DocuSigned by:

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Choisel Murray
Director, Sanders Re II Ltd.

Cc: CLARIEN BSX SERVICES LIMITED