



LOM Financial Limited
Unaudited Consolidated Balance Sheet
As at June 30, 2019
(Figures are presented in BMD\$)

	<u>YTD 2019</u>	<u>YTD 2018</u>
	\$	\$
Assets		
Cash and cash equivalents	5,657,992	4,605,873
Securities owned	5,085,639	4,589,434
Accounts receivable	1,053,979	882,806
Prepaid assets	299,718	251,601
Due from related parties	20,354	-
Investment in associate	1,243,077	1,072,269
Property, plant & equipment	8,649,195	8,902,347
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Total Assets	22,009,954	20,304,330
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Liabilities		
Accounts payable and accrued liabilities	844,232	534,160
Securities sold short	24,360	705,831
Mortgage loan payable	372,500	862,500
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Total Liabilities	1,241,092	2,102,491
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Shareholders' equity		
Share capital	575,103	588,728
Share premium	2,331,038	2,694,504
Retained earnings	17,862,721	14,918,607
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Total Shareholders' Equity	20,768,862	18,201,839
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Total Liabilities & Shareholders' Equity	22,009,954	20,304,330
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LOM Financial Limited
Unaudited Consolidated Statement of Earnings
For the Six Months Ending June 30, 2019
(Figures are presented in BMD\$)

	<u>YTD 2019</u>	<u>YTD 2018</u>
	\$	\$
Revenues		
Broking fee income	1,908,659	2,691,165
Management and investment advisory fees	2,567,526	2,328,760
Net interest income	804,510	683,900
Other income	561,573	515,347
Foreign exchange income, net	221,187	191,110
Net trading gains/(loss) on securities owned	350,951	200,799
Corporate finance income	76,924	98,217
Administration and custody fees	27,673	26,318
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Gross revenue	6,519,003	6,735,616
Operating expenses		
Employee compensation and benefits	1,969,492	1,960,689
Commissions and referral fees	1,789,520	1,900,225
Computer and information services	300,765	310,589
Depreciation of property and equipment	202,034	195,110
Jitney fees	193,928	283,414
Professional fees	221,365	201,519
Occupancy	402,334	355,247
Administration expenses	269,952	486,262
Insurance	98,688	99,608
Custodial charges	95,996	86,166
Loss (gain) on foreign exchange	30,694	47,766
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Total operating expenses	5,574,768	5,926,595
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Net earnings for the year	944,235	809,021
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Dividends per share paid	<u>\$ 0.01</u>	<u>\$ 0.01</u>
Basic earnings per share	<u>\$ 0.16</u>	<u>\$ 0.14</u>
Fully diluted earnings per share	<u>\$ 0.16</u>	<u>\$ 0.14</u>
Directors & officers shareholding	2,966,370	2,966,370
Directors & officers options	-	-