



**LOM Financial Limited**  
**Unaudited Consolidated Statement of Earnings**  
**For the Six Months Ending June 30, 2020**  
**(Figures are presented in BMD\$)**

	<u>YTD 2020</u>	<u>YTD 2019</u>
	\$	\$
<b>Revenues</b>		
Broking fee income	3,407,819	1,908,659
Management and investment advisory fees	2,663,625	2,567,526
Net interest income	441,219	804,510
Other income	497,639	561,573
Foreign exchange income, net	284,532	221,187
Net trading gains/(loss) on securities owned	111,035	350,951
Corporate finance income	13,000	76,924
Administration and custody fees	69,350	27,673
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<b>Gross revenue</b>	7,488,219	6,519,003
<b>Operating expenses</b>		
Employee compensation and benefits	2,085,235	1,969,492
Commissions and referral fees	2,211,121	1,789,520
Computer and information services	332,363	300,765
Depreciation of property and equipment	210,995	202,034
Jitney fees	389,304	193,928
Professional fees	336,908	221,365
Occupancy	396,473	402,334
Administration expenses	154,876	269,952
Insurance	107,756	98,688
Custodial charges	113,342	95,996
Loss (gain) on foreign exchange	121,161	30,694
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<b>Total operating expenses</b>	6,459,534	5,574,768
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<b>Net earnings for the year</b>	1,028,685	944,235
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<b>Dividends per share paid</b>	\$ 0.01	\$ 0.01
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<b>Basic earnings per share</b>	\$ 0.19	\$ 0.16
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<b>Fully diluted earnings per share</b>	\$ 0.19	\$ 0.16
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<b>Directors &amp; officers shareholding</b>	2,987,870	2,966,370
<b>Directors &amp; officers options</b>	-	-



**LOM Financial Limited**  
**Unaudited Consolidated Balance Sheet**  
**As at June 30, 2020**  
**(Figures are presented in BMD\$)**

	<u>YTD 2020</u>	<u>YTD 2019</u>
	\$	\$
<b>Assets</b>		
Cash and cash equivalents	6,315,326	5,657,992
Securities owned	4,679,098	5,085,639
Accounts receivable	913,906	1,053,979
Prepaid assets	254,479	299,718
Due from related parties	49,827	20,354
Investment in associate	1,402,656	1,243,077
Property, plant & equipment	8,351,241	8,649,195
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Total Assets	21,966,532	22,009,954
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<b>Liabilities</b>		
Accounts payable and accrued liabilities	566,976	844,232
Securities sold short	-	24,360
Mortgage loan payable	282,500	372,500
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Total Liabilities	849,476	1,241,092
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<b>Shareholders' equity</b>		
Share capital	541,063	575,103
Share premium	1,422,355	2,331,038
Retained earnings	19,153,638	17,862,721
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Total Shareholders' Equity	21,117,056	20,768,862
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Total Liabilities & Shareholders' Equity	21,966,532	22,009,954
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