



**LOM Financial Limited**  
**Unaudited Consolidated Balance Sheet**  
**As at June 30, 2023**  
**(Figures are presented in BMD\$)**

	<u>YTD 2023</u>	<u>YTD 2022</u>
	\$	\$
<b>Assets</b>		
Cash and cash equivalents	17,995,617	17,807,808
Restricted cash	220,000	192,500
Securities owned	6,432,932	4,561,736
Accounts receivable	784,848	1,207,445
Prepaid expenses and other assets	427,115	333,876
Due from related parties	44,813	146,164
Equity Investment in affiliate	1,685,263	1,422,354
Property, plant & equipment	9,864,834	9,140,659
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Total Assets	37,455,422	34,812,542
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<b>Liabilities</b>		
Accounts payable and accrued liabilities	1,126,180	809,917
Securities sold short	6,791	33,069
Mortgage loan payable	-	102,500
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Total Liabilities	1,132,971	945,486
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<b>Shareholders' equity</b>		
Share capital	500,370	510,660
Share premium	-	452,551
Retained earnings	35,822,081	32,903,845
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Total Shareholders' Equity	36,322,451	33,867,056
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Total Liabilities & Shareholders' Equity	37,455,422	34,812,542
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**LOM Financial Limited**  
**Unaudited Consolidated Statement of Earnings**  
**For the Six Months Ending June 30, 2023**  
**(Figures are presented in BMD\$)**

	<u>YTD 2023</u>	<u>YTD 2022</u>
	\$	\$
<b>Revenues</b>		
Broking fee income	3,120,289	4,596,625
Management and investment advisory fees	3,637,430	3,576,194
Net interest income, net of interest expense	2,196,223	651,445
Other income	294,987	343,751
Foreign exchange income, net	202,640	277,022
Net trading gains/(loss) on securities owned	(87,355)	(427,589)
Corporate finance income	13,000	32,750
Administration and custody fees	80,214	64,641
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<b>Gross revenue</b>	9,457,428	9,114,839
<b>Operating expenses</b>		
Employee compensation and benefits	2,479,800	2,254,459
Commissions and referral fees	2,451,464	2,995,509
Computer and information services	385,839	370,854
Depreciation of property and equipment	271,160	204,536
Jitney fees	495,324	795,108
Professional fees	418,344	376,848
Occupancy	408,035	409,731
Administration expenses	317,314	297,578
Insurance	113,275	110,682
Custodial charges	166,996	168,874
Loss (gain) on foreign exchange	(177,126)	307,167
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<b>Total operating expenses</b>	7,330,425	8,291,346
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<b>Net earnings for the year</b>	2,127,003	823,493
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<b>Dividends per share paid</b>	<u>\$ 0.04</u>	<u>\$ 0.04</u>
<b>Basic earnings per share</b>	<u>\$ 0.43</u>	<u>\$ 0.16</u>
<b>Fully diluted earnings per share</b>	<u>\$ 0.43</u>	<u>\$ 0.16</u>
<b>Directors &amp; officers shareholding</b>	3,064,397	3,033,971
<b>Directors &amp; officers options</b>	Nil	Nil