



**LOM Financial Limited**  
**Preliminary Unaudited Consolidated Balance Sheet**  
**As at December 31, 2021**  
**(Figures are presented in BMD\$)**

	<u>YTD 2021</u>	<u>YTD 2020</u>
	\$	\$
<b>Assets</b>		
Cash and cash equivalents	18,315,797	8,491,542
Restricted cash	192,500	220,000
Securities owned	4,902,156	5,466,674
Accounts receivable	1,050,537	844,751
Prepaid expenses and other assets	229,751	431,405
Due from related parties	60,360	46,181
Equity Investment in affiliate	1,507,795	1,606,396
Property, plant & equipment	8,697,533	8,168,006
Deferred Tax Asset	30,387	22,423
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Total Assets	34,986,816	25,297,378
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<b>Liabilities</b>		
Accounts payable and accrued liabilities	1,248,113	747,748
Securities sold short	3,504	4,277
Mortgage loan payable	147,500	237,500
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Total Liabilities	1,399,117	989,525
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<b>Shareholders' equity</b>		
Share capital	516,370	520,370
Share premium	743,908	866,907
Retained earnings	32,327,421	22,920,576
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Total Shareholders' Equity	33,587,699	24,307,853
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Total Liabilities & Shareholders' Equity	34,986,816	25,297,378
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**LOM Financial Limited**  
**Preliminary Unaudited Consolidated Statement of Earnings**  
**For the Twelve Months Ending December 31, 2021**  
**(Figures are presented in BMD\$)**

	<u>YTD 2021</u>	<u>YTD 2020</u>
	\$	\$
<b>Revenues</b>		
Broking fee income	7,505,575	6,424,273
Management and investment advisory fees	7,164,421	5,546,378
Net interest income, net of interest expense	553,135	831,555
Rental Income	526,768	581,676
Other income	433,864	421,223
Income from equity investment in affiliate	156,900	211,740
Foreign exchange income, net	752,874	579,663
Net trading gains/(loss) on securities owned	7,141,405	2,801,210
Corporate finance income	46,814	48,578
Administration and custody fees	211,728	161,437
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<b>Gross revenue</b>	24,493,484	17,607,733
<b>Operating expenses</b>		
Employee compensation and benefits	4,647,613	4,304,902
Commissions and referral fees	5,699,135	4,447,220
Computer and information services	723,596	675,073
Depreciation of property and equipment	420,757	417,861
Jitney fees	846,295	826,037
Professional fees	692,254	725,739
Occupancy	811,533	799,681
Administration expenses	781,825	324,265
Insurance	199,722	213,108
Custodial charges	340,347	248,128
Loss (gain) on foreign exchange	(179,712)	(169,903)
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<b>Total operating expenses</b>	14,983,365	12,812,111
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<b>Net earnings for the year</b>	9,510,119	4,795,622
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<b>Dividends per share paid</b>	\$ 0.02	\$ 0.01
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<b>Basic earnings per share</b>	\$ 1.84	\$ 0.90
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<b>Fully diluted earnings per share</b>	\$ 1.84	\$ 0.90
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<b>Directors &amp; officers shareholding</b>	3,010,970	2,998,870
<b>Directors &amp; officers options</b>	Nil	Nil