

Listing Regulations - Practice Note 22

Listing Fees and Levies for All Issuers of Collective Investment Vehicles

**as prescribed by the Exchange pursuant to the Bermuda Stock
Exchange Listing Regulations, Section IV, Appendix 4**

1. Introduction

The Initial Listing Fees payable by All Issuers of Collective Investment Vehicles were previously set in January 2010. The Council of the Exchange, pursuant to the provisions of Regulation 1.8 of Section I of the BSX Listing Regulations and having due consideration for the passage of time and the economic needs of the Exchange, have approved the revision of the said Listing Fees in accordance with the schedule set out below. The revised fees are set out in bold typeface.

2. Initial & Annual Listing Fees

All Collective Investment Vehicles		
Number of Vehicles or Classes Listed	Initial Fee \$	Annual Fee \$
1 Vehicle or Class	2,500	2,500
2 Vehicles or Classes	5,000	4,000
3 Vehicles or Classes	n/a	5,000
3 to 15 Vehicles or Classes	6,000	n/a
4 Vehicles or Classes	n/a	6,000
5 to 10 Vehicles or Classes	n/a	6,000
11 to 15 Vehicles or Classes	n/a	9,000
16 to 20 Vehicles or Classes	12,000	12,000
Per Vehicle or Class – 21 & up	600	600

bsx
a miax company

bsx.com