

Trading Membership Regulations - Practice Note 11

Extension of Daily Trading Hours

as prescribed by the Exchange pursuant to the Bermuda Stock Exchange Trading Membership Regulations, Regulation 4; 4.1

1. Exchange Trading Sessions

Effective from Wednesday, 28 September 2016 and pursuant to the power stated in Trading Regulation 4.1 the hours of the Exchange trading sessions will be extended by one (1) hour to 4:30pm.

Trading Regulation 4.1 is therefore hereby amended to read inter alia as follows, “The Exchange trading sessions will be conducted Monday to Friday inclusive from 8:30am – 9:00am (pre-opening) and on a continuous matching basis from 9:00am to 4:30pm, excluding statutory holidays and emergency situations.”

The remainder of Trading Regulation 4.1 will remain as presently written, i.e. “The Exchange reserves the right to expand or contract trading sessions as it deems fit.”

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