

Trading Membership Regulations - Practice Note 9

Annual Trading Membership Fees – Brokers, Broker/Dealers and Market-Makers

as prescribed by the Exchange pursuant to the Bermuda Stock Exchange Trading
Membership Regulations, Regulation 4 (5) (a)

1. Introduction

The existing scale of Trading Membership Fees were originally set in October 1995. The Council of the Exchange, having due consideration for the passage of time and the economic needs of the Exchange, have approved the revision of the said Trading Membership Fees in accordance with the schedule set out below.

2. Annual Fees

Every trading member shall pay an annual fee for each calendar year in which it is a trading member. The annual fee payable shall be in accordance with the following table:

Annual Trading Membership Fees	
Trading Capacity	\$
Broker	7,500
Broker/Dealer	7,500
Market-Maker	7,500

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