



# DOMESTIC MARKET SECURITIES

		Based on Expected Initial Market Cap of Listed Security \$M		Based on Market Value of Listed Security \$M	
			INITIAL FEE DUE AT FIRST REVIEW	ANNUAL FEE AT FINAL APPLICATION	TOTAL DUE
<b>DOMESTIC MAIN BOARD</b>					
Not exceeding	50	10,000	12,000	22,000	
Not Exceeding	100	12,500	24,000	36,500	
Exceeding	100	15,000	36,000	51,000	
<b>DOMESTIC SMALL CAP</b>					
Not Exceeding	5	3,000	3,000	6,000	
Not Exceeding	7.5	4,000	4,000	8,000	
Not Exceeding	10	5,000	5,000	10,000	
Exceeding	10	N/A	6,000	6,000	
<b>DOMESTIC DEBT</b>					
Non Programme Issue		3,000	3,000	6,000	

*All fees quoted in US\$*

In accordance with the Listing Regulations (Section IIA, Section IIB & Section IIC), the initial non-refundable listing fee as noted above, is payable upon the first submission of the listing prospectus for review. An additional annual fee, in respect to the first year, is payable upon submission of the listing application and thereafter annually seven (7) business days of receiving an invoice from the Exchange.

All subsequent issues are charged initial listing fees at the same rates as the initial fees per the indicated market chaptalization stated in the listing particulars. An account maintenance fee in the amount of \$500 (\$250 for Domestic Debt) shall also be payable annually by all listed issuers on a per legal entity basis commencing on the anniversary of each entities' listing.

## NEW ISSUE LEVY

1. Where an issuer which is to be listed on the Domestic Main Board or Small Cap Board makes an offer of securities in conjunction with its initial listing, a new issue levy shall be payable to the Exchange by the issuer at the rate of 0.05% of the total consideration payable by a subscriber or purchaser for each security offered, subject to a maximum payable of \$100,000 Main Board, \$100,000 Small Cap Boar.

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## **BERMUDA STOCK EXCHANGE**

### **CONTACT DETAILS**

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