

The BSX Daily Trading Report January 10, 2022

### Royal Gazette / BSX Index

| RG / BSX Index |          |
|----------------|----------|
| Close          | 2,697.01 |
| Chg            | 101.91   |
| % Chg          | 3.93%    |
| High           | 5382.06  |
| Low            | 896.13   |

### BSX Insurance Index

| BSX Insurance Index |       |
|---------------------|-------|
| Close               | 0.00  |
| Chg                 |       |
| % Chg               | 0.00% |

| Share Volume |        | Turnover    |           | Totals   |           | # of Changes |    |
|--------------|--------|-------------|-----------|----------|-----------|--------------|----|
| Shares BD    | 10,500 | Shares BD\$ | 79,450.00 | Vol. BD  | 10,500    | Advances     | 1  |
| Bonds BD     | 0      | Bonds BD\$  | 0.00      | Vol. US  | 600       | Declines     | 1  |
| Shares US    | 600    | Shares US\$ | 3,000.00  | Turn. BD | 79,450.00 | Unchanged    | 61 |
| Bonds US     | 0      | Bonds US\$  | 0.00      | Turn. US | 3,000.00  |              |    |

| Domestic Companies                              |       |       |       |        |         |       |          |            |       |               |           |            |            |           |
|-------------------------------------------------|-------|-------|-------|--------|---------|-------|----------|------------|-------|---------------|-----------|------------|------------|-----------|
|                                                 | Bid   | Ask   | Close | Vol    | Net Chg | % Chg | PE Ratio | Price Book | Yield | Mkt Cap       | Prev Date | Prev Trade | 52 Wk High | 52 Wk Low |
| <b>Banks &amp; Other Financial Institutions</b> |       |       |       |        |         |       |          |            |       |               |           |            |            |           |
| Bank of N.T. Butterfield Ltd.                   | 35.00 | 38.90 | 38.90 | 500    | 1.90    | 5.1%  | 11.02    | 2.44       | 4.52  | 2,153,473,580 | 30-Dec-21 | 38.90      | 40.00      | 31.50     |
| Somers Limited, *                               | 19.01 | -     | -     | 0      | -       | 0%    | 5.47     | 0.91       | 2.33  | 397,663,015   | 23-Aug-21 | 18.01      | 18.01      | 17.00     |
| LOM Financial Limited                           | 5.30  | -     | -     | 0      | -       | 0%    | 26.14    | 1.56       | 0.00  | 29,691,264    | 21-Oct-21 | 5.75       | 5.75       | 3.20      |
| <b>Consumer</b>                                 |       |       |       |        |         |       |          |            |       |               |           |            |            |           |
| Devonshire Industries Ltd. +                    | 3.50  | -     | -     | 0      | -       | 0%    | 13.39    | 0.70       | 13.33 | 1,655,156     | 30-Nov-21 | 3.75       | 3.75       | 2.25      |
| <b>Corporate Issue</b>                          |       |       |       |        |         |       |          |            |       |               |           |            |            |           |
| G2D Investments, Ltd.                           | -     | -     | -     | 0      | -       | 0%    | -        | -          | 0.00  | -             | 03-Mar-21 | -          | -          | -         |
| Iris Financial Services Limited                 | -     | -     | -     | 0      | -       | 0%    | -        | -          | 0.00  | -             | 03-Mar-21 | -          | -          | -         |
| <b>Insurance</b>                                |       |       |       |        |         |       |          |            |       |               |           |            |            |           |
| Argus Group Holdings Ltd.                       | 5.95  | 6.00  | 6.00  | 10,000 | -       | 0%    | 12.77    | 0.86       | 3.17  | 129,349,842   | 06-Jan-22 | 6.00       | 6.45       | 4.00      |
| BF&M Ltd. *                                     | 23.00 | 23.50 | -     | 0      | -       | 0%    | 17.04    | 0.74       | 3.83  | 207,574,540   | 31-Dec-21 | 23.00      | 24.00      | 20.26     |
| <b>Media, Printing and Publishing</b>           |       |       |       |        |         |       |          |            |       |               |           |            |            |           |
| Bermuda Press (Holdings) Ltd. *                 | 4.50  | 5.00  | -     | 0      | -       | 0%    | 8.65     | 0.22       | 4.44  | 6,421,397     | 17-Dec-21 | 4.50       | 4.50       | 4.25      |
| <b>Real Estate</b>                              |       |       |       |        |         |       |          |            |       |               |           |            |            |           |
| West Hamilton Holdings Ltd. +                   | 4.21  | 5.00  | -     | 0      | -       | 0%    | -        | 0.35       | 0.00  | 12,244,356    | 12-Nov-21 | 4.21       | 4.21       | 4.20      |
| <b>Transportation</b>                           |       |       |       |        |         |       |          |            |       |               |           |            |            |           |
| Bermuda Aviation Services Ltd. +                | 1.20  | 2.50  | -     | 0      | -       | 0%    | -        | 0.45       | 11.43 | 8,614,027     | 29-Nov-21 | 1.75       | 2.00       | 1.50      |
| Polaris Holding Co. Ltd                         | 3.00  | 8.95  | -     | 0      | -       | 0%    | 57.14    | 0.84       | 1.88  | 9,497,056     | 01-Nov-21 | 8.00       | 8.00       | 8.00      |
| <b>Utilities</b>                                |       |       |       |        |         |       |          |            |       |               |           |            |            |           |
| Watlington Waterworks Ltd. +                    | 29.00 | 33.00 | -     | 0      | -       | 0%    | 11.69    | 0.99       | 1.57  | 32,552,040    | 12-Nov-21 | 30.50      | 33.00      | 30.50     |
| <b>Government Debt</b>                          |       |       |       |        |         |       |          |            |       |               |           |            |            |           |
| BDA - Reg S - 5.603% Sen Nts - 20JUL20          | -     | -     | -     | 0      | -       | 0%    | -        | -          | 0.00  | -             | 23-Jun-09 | -          | -          | -         |
| BDA - 144A - 5.603% Sen Nts - 20JUL20           | -     | -     | -     | 0      | -       | 0%    | -        | -          | 0.00  | -             | 23-Jun-09 | -          | -          | -         |
| Government of Bermuda - BMD\$50m 4.75%          | -     | -     | -     | 0      | -       | 0%    | -        | -          | 0.00  | 4,907,075,000 | 10-Aug-20 | 98.14      | -          | -         |
| BDA - 144A - 4.854% Sen Nts - 06FEB24           | -     | -     | -     | 0      | -       | 0%    | -        | -          | 0.00  | -             | 10-Aug-20 | -          | -          | -         |
| BDA - Reg S - 4.854% Sen Nts - 06FEB24          | -     | -     | -     | 0      | -       | 0%    | -        | -          | 0.00  | -             | 10-Aug-20 | -          | -          | -         |
| BDA - 144A - 4.138% Sen Nts - 03JAN23           | -     | -     | -     | 0      | -       | 0%    | -        | -          | 0.00  | -             | 10-Aug-20 | -          | -          | -         |
| BDA - Reg S - 4.138% Sen Nts - 03JAN23          | -     | -     | -     | 0      | -       | 0%    | -        | -          | 0.00  | -             | 10-Aug-20 | -          | -          | -         |

| Dividend Information            |            |            |            |        | Dividend Information         |            |            |            |        |
|---------------------------------|------------|------------|------------|--------|------------------------------|------------|------------|------------|--------|
| Stock                           | Ex-Date    | Record     | Pay Date   | Amount | Stock                        | Ex-Date    | Record     | Pay Date   | Amount |
| Argus Group Holdings Ltd.       | 12/30/2021 | 12/31/2021 | 01/28/2022 | 0.10   | Devonshire Industries Ltd. + | 01/06/2022 | 01/07/2022 | 01/21/2022 | 0.50   |
| Bermuda Press (Holdings) Ltd. * | 12/30/2021 | 12/31/2021 | 01/15/2022 | 0.07   | BF&M Ltd. *                  | 12/30/2021 | 12/31/2021 | 01/14/2022 | 0.24   |
|                                 |            |            |            |        | Somers Limited. *            | 01/13/2022 | 01/14/2022 | 02/07/2022 | 0.38   |

| International Companies                         |       |       |       | Net | %      |        | Primary  | Market   | Price    |            |
|-------------------------------------------------|-------|-------|-------|-----|--------|--------|----------|----------|----------|------------|
|                                                 | Bid   | Ask   | Close | Vol | Chg    | Chg    | High     | Low      | Close    | Vol        |
| Abbey Capital Limited                           |       |       |       | 0   | -      | -      | 0.00     | 0.00     | 0.00     | 0          |
| Advanced Investment Holdings Ltd. - Class B     |       |       | -     | 0   | -      | -      |          |          |          |            |
| Advanced Investment Holdings Limited - Class A  |       |       | -     | 0   | -      | -      |          |          |          |            |
| Affinity International Ltd.                     |       |       | -     | 0   | -      | -      |          |          |          |            |
| Annuity Life and Re (Holdings) Ltd.             |       |       | -     | 0   | -      | -      |          |          |          |            |
| Apollo Enterprise Solutions - Warrants          |       |       | -     | 0   | -      | -      |          |          |          |            |
| Apollo Enterprise Solutions Ltd - Common Share  |       |       | -     | 0   | -      | -      |          |          | 0.02     |            |
| Caribbean Investment Holdings Limited           |       |       | -     | 0   | -      | -      |          |          | 0.10     | 7,800      |
| CATCo Reinsurance Opportunities Fund - New S    |       |       | -     | 0   | -      | -      |          |          |          |            |
| CATCo Reinsurance Opportunities Fund - Ord SI   |       |       | -     | 0   | -      | -      | 0.93     | 0.93     | 0.93     | 49,295     |
| Cleanthes Investors Ltd.                        |       |       | -     | 0   | -      | -      |          |          |          |            |
| Concilium Limited                               |       |       | -     | 0   | -      | -      |          |          |          |            |
| Dairy Farm International Holdings Ltd.          |       |       | -     | 0   | -      | -      | 4.45     | 4.39     | 4.40     | 671,500    |
| Florida Peninsula Holdings, LLC Variable Rate S |       |       | -     | 0   | -      | -      |          |          |          |            |
| Hashdex Nasdaq Ethereum ETF                     |       |       | -     | 0   | -      | -      |          |          |          |            |
| Hashdex Nasdaq Bitcoin ETF                      |       |       | -     | 0   | -      | -      |          |          |          |            |
| Hashdex Nasdaq Crypto Index ETF                 |       |       | -     | 0   | -      | -      |          |          |          |            |
| Hongkong Land Hldgs Ltd.                        |       |       | -     | 0   | -      | -      | 4.94     | 4.87     | 4.90     | 4,388,600  |
| HSBC Holdings plc                               |       | 5.00  | 5.00  | 600 | (0.10) | (1.96) | 452.05   | 444.80   | 450.20   | 29,720,820 |
| IBIM Africa Holdings Limited                    |       | -     | -     | 0   | -      | -      |          |          |          |            |
| Jardine Matheson Holdings Ltd.                  | 51.88 | 55.24 | -     | 0   | -      | -      | 64.68    | 63.25    | 64.49    | 1,083,900  |
| Lancashire Holdings Limited                     | -     | -     | -     | 0   | -      | -      | 634.50   | 625.50   | 625.50   | 446,584    |
| Mandarin Oriental International Ltd.            |       |       | -     | 0   | -      | -      | 1.94     | 1.92     | 1.93     | 59,000     |
| Moneda Chile Fund Limited                       |       |       | -     | 0   | -      | -      |          |          |          |            |
| Nordica Life (Bermuda) Ltd.                     |       |       | -     | 0   | -      | -      | 0.00     | 0.00     | 0.00     | 0          |
| Ocean Wilson Holdings Ltd.                      |       |       | -     | 0   | -      | -      | 945.00   | 945.00   | 945.00   | 200        |
| Shore Capital Group Ltd.                        | 1.80  | 2.20  | -     | 0   | -      | -      |          |          |          |            |
| Solo Properties(Knightbridge) Ltd               |       |       | -     | 0   | -      | -      |          |          |          |            |
| Tsakos Energy Navigation Ltd.                   |       |       | -     | 0   | -      | -      | 14.79    | 15.19    | 14.81    | 294,050    |
| United Pharmaceuticals International, Ltd.      |       |       | -     | 0   | -      | -      |          |          |          |            |
| Veritas Group Limited                           |       |       | -     | 0   | -      | -      |          |          |          |            |
| Waterloo Investment Holdings Limited            |       |       | -     | 0   | -      | -      |          |          |          |            |
| White Mountains Insurance Group Ltd.            |       |       | -     | 0   | -      | -      | 1,200.92 | 1,188.50 | 1,189.94 | 11,380     |
| Zeno Capital Limited                            |       | -     | -     | 0   | -      | -      |          |          |          |            |

PIE Ratio

PIE Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published accounts).

Price/Book

Price/Book Ratio is calculated by dividing the current market price by book value per share.

Div Amount

Dividend is the amount of money distributed to shareholders by a

Yield

Yield is the current dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.

Mkt Cap

Market Capitalisation is determined by multiplying the number of outstanding shares by the current market price.

\* Main Board Listing and Small Cap. Stock Listing