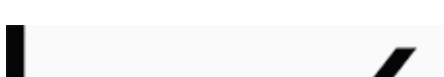


The BSX Daily Trading Report

Monday, 15 January, 2024

|  | BSX Index                                                                                                                                                                                                                                  | BSX Index                                                                         |
|---------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
|                                                                                 | <div> <div>Close</div> <div>2,397.54</div> </div> <div> <div>Chg</div> <div>0.00</div> </div> <div> <div>% Chg</div> <div>0.00%</div> </div> <div> <div>High</div> <div>5382.06</div> </div> <div> <div>Low</div> <div>896.13</div> </div> |  |

| Share Volume |   | Turnover    |      | Totals   |      | # of Changes |    |
|--------------|---|-------------|------|----------|------|--------------|----|
| Shares BD    | 0 | Shares BD\$ | 0.00 | Vol. BD  | 0    | Advances     | 0  |
| Bonds BD     | 0 | Bonds BD\$  | 0.00 | Vol. US  | 0    | Declines     | 0  |
| Shares US    | 0 | Shares US\$ | 0.00 | Turn. BD | 0.00 | Unchanged    | 52 |
| Bonds US     | 0 | Bonds US\$  | 0.00 | Turn. US | 0.00 |              |    |

| Domestic Companies                                       | Bid   | Ask   | Close | Vol | Net Chg | % Chg | PE Ratio | Price Book | Yield | Mkt Cap       | Prev Date | Prev Trade | 52 Wk High | 52 Wk Low |
|----------------------------------------------------------|-------|-------|-------|-----|---------|-------|----------|------------|-------|---------------|-----------|------------|------------|-----------|
| <b>Banks &amp; Other Financial Institutions</b>          |       |       |       |     |         |       |          |            |       |               |           |            |            |           |
| LOM Financial Limited *                                  | 5.45  |       | -     | 0   | -       | 0 %   | 14.73    | 0.79       | 0.73  | 26,943,154    | 28-Nov-23 | 5.45       | 5.50       | 5.05      |
| Bank of N.T. Butterfield Ltd. *                          | 27.75 | 35.00 | -     | 0   | -       | 0 %   | 7.58     | 1.87       | 5.42  | 1,543,180,893 | 11-Jan-24 | 32.50      | 36.50      | 24.05     |
| <b>Consumer</b>                                          |       |       |       |     |         |       |          |            |       |               |           |            |            |           |
| Devonshire Industries Ltd. +                             | 5.25  | 7.00  | -     | 0   | -       | 0 %   | 15.63    | 0.90       | 10.00 | 2,206,875     | 17-Oct-23 | 5.00       | 5.00       | 4.75      |
| <b>Corporate Issue</b>                                   |       |       |       |     |         |       |          |            |       |               |           |            |            |           |
| Bank of Butterfield - \$78 Million Subordinated Notes \$ |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 22-Jun-23 |            |            |           |
| BNTB US \$78 Mil Sub Notes Series B in due 2023          |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 22-Jun-23 |            |            |           |
| <b>Insurance</b>                                         |       |       |       |     |         |       |          |            |       |               |           |            |            |           |
| Argus Group Holdings Ltd. *                              | 6.36  | 7.00  | -     | 0   | -       | 0 %   | 5.00     | 0.98       | 3.44  | 137,174,950   | 28-Dec-23 | 6.40       | 6.75       | 5.00      |
| BF&M Ltd. *                                              | 23.01 | 25.49 | -     | 0   | -       | 0 %   | -        | 0.77       | 3.84  | 227,986,925   | 04-Jan-24 | 25.00      | 25.50      | 18.00     |
| <b>Media, Printing and Publishing</b>                    |       |       |       |     |         |       |          |            |       |               |           |            |            |           |
| Bermuda Press (Holdings) Ltd. *                          | 4.25  | 8.00  | -     | 0   | -       | 0 %   | -        | 0.45       | 3.50  | 9,698,784     | 22-Aug-23 | 8.00       | 9.00       | 8.00      |
| <b>Real Estate</b>                                       |       |       |       |     |         |       |          |            |       |               |           |            |            |           |
| West Hamilton Holdings Ltd. *                            |       |       | -     | 0   | -       | 0 %   | 3.25     | 0.55       | 0.00  | 21,842,018    | 08-Nov-22 | 7.50       |            |           |
| <b>Transportation</b>                                    |       |       |       |     |         |       |          |            |       |               |           |            |            |           |
| Bermuda Aviation Services Ltd. *                         | 1.10  | 2.49  | -     | 0   | -       | 0 %   | 24.90    | 0.65       | 4.02  | 12,430,829    | 17-May-23 | 2.49       | 2.75       | 2.49      |
| Polaris Holding Co. Ltd +                                | 7.25  | 9.50  | -     | 0   | -       | 0 %   | -        | 0.85       | 5.33  | 8,931,368     | 02-Nov-23 | 7.50       | 7.50       | 7.00      |
| <b>Utilities</b>                                         |       |       |       |     |         |       |          |            |       |               |           |            |            |           |
| Watlington Waterworks Ltd. *                             | 20.00 |       | -     | 0   | -       | 0 %   | 13.17    | 0.75       | 3.15  | 29,261,817    | 06-Dec-23 | 27.00      | 30.00      | 20.00     |
| <b>Government Debt</b>                                   |       |       |       |     |         |       |          |            |       |               |           |            |            |           |
| BDA -144A- 2.375% Sen Nts 20AUG30                        |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 17-Nov-15 |            |            |           |
| BDA -144A- 3.375% Sen Nts 20AUG50                        |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 17-Nov-15 |            |            |           |
| BDA -Reg S- 3.375% Sen Nts 20AUG50                       |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 17-Nov-15 |            |            |           |
| BDA -Reg S- 2.375% Sen Nts 20AUG30                       |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 17-Nov-15 |            |            |           |
| BDA -Reg S- 5% Sen Nts 15JUL32                           |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 03-Mar-21 |            |            |           |
| BDA -144A- 5% Sen Nts 15JUL32                            |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 03-Mar-21 |            |            |           |
| BDA -Reg S- US\$665m 3.717% Sen Notes 25Jan202           |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 03-Mar-21 |            |            |           |
| BDA -Reg S- US\$620m - 4.75% Sen Notes 15Feb202          |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 03-Mar-21 |            |            |           |
| BDA - 144A - US\$620m - 4.75% Sen Notes 15Feb202         |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 03-Mar-21 |            |            |           |
| BDA - 144A-US\$665m 3.717% Sen Notes 25Jan2027           |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  |               | 03-Mar-21 |            |            |           |
| BDA - 144A - 4.854% Sen Nts 06Feb24                      |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  | -             | 03-Mar-21 |            |            |           |
| BDA - RegS - 4.854% Sen Nts 06Feb24                      |       |       | -     | 0   | -       | 0 %   | -        | -          | 0.00  | -             | 03-Mar-21 |            |            |           |

| Dividend Information        |            |            |            |        | Dividend Information |         |        |          |        |
|-----------------------------|------------|------------|------------|--------|----------------------|---------|--------|----------|--------|
| Stock                       | Ex-Date    | Record     | Pay Date   | Amount | Stock                | Ex-Date | Record | Pay Date | Amount |
| BF&M Ltd. *                 | 12/28/2023 | 12/29/2023 | 01/12/2024 | 0.28   |                      |         |        |          |        |
| Argus Group Holdings Ltd. * | 12/28/2023 | 12/29/2023 | 01/26/2024 | 0.12   |                      |         |        |          |        |

| International Companies                    | BSX Market Data |      |       |     |         | Other Market Data |      |     |       |     |
|--------------------------------------------|-----------------|------|-------|-----|---------|-------------------|------|-----|-------|-----|
|                                            | Bid             | Ask  | Close | Vol | Net Chg | % Chg             | High | Low | Close | Vol |
| Affinity International Ltd.                |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| American Overseas Group Limited            |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Annuity Life and Re (Holdings) Ltd.        |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Concilium Limited                          |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| DFI Retail Group Holdings Limited          |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| G2D Investments, Ltd.                      |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Hashdex Crypto Metaverse ETF               |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Hashdex DeFi Index ETF                     |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Hashdex Nasdaq Bitcoin ETF                 |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Hashdex Nasdaq Crypto Index ETF            |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Hashdex Nasdaq Ethereum ETF                |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Hashdex Smart Contract Platforms Index ETF |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Hawley Group Ltd.                          |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Hongkong Land Holdings Ltd.                |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| HSBC Holdings plc                          |                 | 5.00 | -     | 0   | -       | -                 |      |     |       |     |
| Jardine Matheson Holdings Ltd.             |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Lancashire Holdings Limited                | -               | -    | -     | 0   | -       | -                 |      |     |       |     |
| Mandarin Oriental International Ltd.       |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Nordica Life (Bermuda) Ltd.                |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Ocean Wilsons Holdings Ltd.                |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Shore Capital Group Ltd.                   | 1.80            | 2.20 | -     | 0   | -       | -                 |      |     |       |     |
| Somers Limited                             |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Tsakos Energy Navigation Ltd.              |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| UIL Limited                                |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Veritas Group Limited                      |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Waterloo Investment Holdings Limited       |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| White Mountains Insurance Group Ltd.       |                 |      | -     | 0   | -       | -                 |      |     |       |     |
| Zeno Capital Limited                       |                 |      | -     | 0   | -       | -                 |      |     |       |     |

|                                                                                                                                                                     |                                                                                                            |                                                                                         |                                                                                                                                                                                            |                                                                                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| PIE Ratio<br>PIE Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published accounts). | Price/Book<br>Price/Book Ratio is calculated by dividing the current market price by book value per share. | Div Amount<br>Dividend is the amount of money distributed to shareholders by a company. | Yield<br>Yield is the current dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value. | Mkt Cap<br>Market Capitalisation is determined by multiplying the number of outstanding shares by the current market price. |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|

|                      |                            |
|----------------------|----------------------------|
| * Main Board Listing | + Small Cap. Board Listing |
|----------------------|----------------------------|