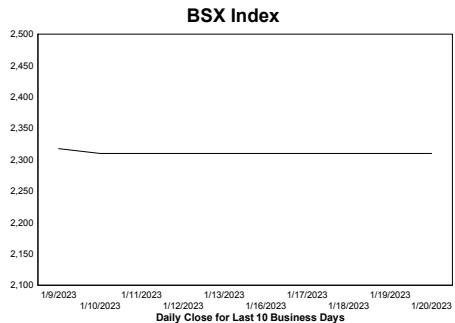
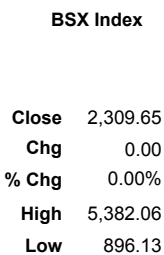




| Share Volume |   | Turnover  |      | Totals   |      | # of Changes |    |
|--------------|---|-----------|------|----------|------|--------------|----|
| Shares BD    | 0 | Shares BD | 0.00 | Vol. BD  | 0    | Advances     | 0  |
| Bonds BD     | 0 | Bonds BD  | 0.00 | Vol. US  | 0    | Declines     | 0  |
| Shares US    | 0 | Shares US | 0.00 | Turn. BD | 0.00 | Unchanged    | 68 |
| Bonds US     | 0 | Bonds US  | 0.00 | Turn. US | 0.00 |              |    |

| Domestic Companies                                   |       |       |       |     |            |          |             |               |       |               |              |               |               |              |
|------------------------------------------------------|-------|-------|-------|-----|------------|----------|-------------|---------------|-------|---------------|--------------|---------------|---------------|--------------|
|                                                      | Bid   | Ask   | Close | Vol | Net<br>Chg | %<br>Chg | PE<br>Ratio | Price<br>Book | Yield | Mkt<br>Cap    | Prev<br>Date | Prev<br>Trade | 52 Wk<br>High | 52 Wk<br>Low |
| <b>Banks &amp; Other Financial Institutions</b>      |       |       |       |     |            |          |             |               |       |               |              |               |               |              |
| Bank of N.T. Butterfield Ltd. *                      | 30.10 | 31.85 | 0.00  |     | 0.00       | 0 %      | 9.71        | 1.63          | 5.53  | 1,589,676,529 | 13-Jan-23    | 31.85         | 40.25         | 29.50        |
| LOM Financial Limited *                              | 5.10  |       | 0.00  |     | 0.00       | 0 %      | 23.41       | 1.40          | 0.78  | 26,593,045    | 16-Dec-22    | 5.15          | 5.50          | 5.15         |
| <b>Consumer</b>                                      |       |       |       |     |            |          |             |               |       |               |              |               |               |              |
| Devonshire Industries Ltd. +                         | 2.00  | 5.00  | 0.00  |     | 0.00       | 0 %      | 12.50       | 0.66          | 28.57 | 1,544,813     | 09-Feb-22    | 3.50          | 3.50          | 3.50         |
| <b>Corporate Issue</b>                               |       |       |       |     |            |          |             |               |       |               |              |               |               |              |
| Bank of Butterfield - \$78 Million Subordinated Note |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 14-Dec-22    |               |               |              |
| BNTB US \$78 Mil Sub Notes Series B in due 2023      |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 14-Dec-22    |               |               |              |
| Bank of B'field 5.25% Subord Nts 01JUN28             |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 03-Mar-21    |               |               |              |
| Bank of B'field 5.25% Subord Nts 15JUN28             |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 03-Mar-21    |               |               |              |
| Somers Ltd - Fixed Rate Loan Notes                   |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  | -             | 03-Mar-21    | 21.00         |               |              |
| <b>Insurance</b>                                     |       |       |       |     |            |          |             |               |       |               |              |               |               |              |
| Argus Group Holdings Ltd. *                          | 5.67  | 6.00  | 0.00  |     | 0.00       | 0 %      | 4.73        | 0.85          | 2.82  | 121,199,074   | 13-Jan-23    | 5.67          | 6.40          | 4.76         |
| BF&M Ltd. *                                          | 20.20 | 22.00 | 0.00  |     | 0.00       | 0 %      | 7.39        | 0.61          | 4.57  | 190,543,038   | 10-Jan-23    | 21.00         | 24.00         | 13.79        |
| <b>Media, Printing and Publishing</b>                |       |       |       |     |            |          |             |               |       |               |              |               |               |              |
| Bermuda Press (Holdings) Ltd. *                      | 8.00  | 9.00  | 0.00  |     | 0.00       | 0 %      | 66.67       | 0.44          | 3.50  | 11,427,544    | 05-Jan-23    | 8.00          | 8.00          | 4.30         |
| <b>Real Estate</b>                                   |       |       |       |     |            |          |             |               |       |               |              |               |               |              |
| West Hamilton Holdings Ltd. *                        | 4.00  | 7.50  | 0.00  |     | 0.00       | 0 %      | 3.25        | 0.55          | 0.00  | 21,813,023    | 08-Nov-22    | 7.50          | 7.50          | 4.00         |
| <b>Transportation</b>                                |       |       |       |     |            |          |             |               |       |               |              |               |               |              |
| Bermuda Aviation Services Ltd. *                     | 1.05  | 3.00  | 0.00  |     | 0.00       | 0 %      | -           | 0.71          | 3.64  | 13,536,328    | 11-Oct-22    | 2.75          | 2.75          | 1.05         |
| Polaris Holding Co. Ltd +                            | 3.10  | 8.00  | 0.00  |     | 0.00       | 0 %      | 8.42        | 0.83          | 5.00  | 9,506,416     | 04-Jul-22    | 8.00          | 8.00          | 8.00         |
| <b>Utilities</b>                                     |       |       |       |     |            |          |             |               |       |               |              |               |               |              |
| Watlington Waterworks Ltd. *                         | 28.00 | 33.00 | 0.00  |     | 0.00       | 0 %      | 17.48       | 0.82          | 2.98  | 30,568,616    | 15-Sep-22    | 28.50         | 33.00         | 28.50        |
| <b>Government Debt</b>                               |       |       |       |     |            |          |             |               |       |               |              |               |               |              |
| BDA - BMD\$50m - 4.75% Sen Nts 16DEC23               |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  | 4,907,075,000 | 10-Aug-20    | 98.14         |               |              |
| BDA - 144A - 2.375% Sen Nts 20AUG30                  |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 10-Aug-20    |               |               |              |
| BDA - 144A - 3.375% Sen Nts 20AUG50                  |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 10-Aug-20    |               |               |              |
| BDA - Reg S - 3.375% Sen Nts 20AUG50                 |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 10-Aug-20    |               |               |              |
| BDA - Reg S - 2.375% Sen Nts 20AUG30                 |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 10-Aug-20    |               |               |              |
| BDA - Reg S - 5% Sen Nts 15JUL32                     |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 03-Mar-21    |               |               |              |
| BDA - 144A - 5% Sen Nts 15JUL32                      |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 03-Mar-21    |               |               |              |
| BDA - Reg S - US\$665m 3.717% Sen Notes 25Jan:       |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 03-Mar-21    |               |               |              |
| BDA - Reg S - US\$620m - 4.75% Sen Notes 15Feb:      |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 03-Mar-21    |               |               |              |
| BDA - 144A - US\$620m - 4.75% Sen Notes 15Feb:       |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             | 0.00  |               | 03-Mar-21    |               |               |              |
| BDA - 144A - US\$665m 3.717% Sen Notes 25Jan2        |       |       | 0.00  |     | 0.00       | 0 %      | -           | -             |       |               |              |               |               |              |

| Dividend Information        |            |            |            |        | Dividend Information |         |        |          |        |
|-----------------------------|------------|------------|------------|--------|----------------------|---------|--------|----------|--------|
| Stock                       | Ex-Date    | Record     | Pay Date   | Amount | Stock                | Ex-Date | Record | Pay Date | Amount |
| Argus Group Holdings Ltd. * | 12/29/2022 | 12/30/2022 | 01/27/2023 | 0.11   |                      |         |        |          |        |

| International Companies                    | BSX Market Data |       |       |     | Other Market Price |       |          |          |          |            |
|--------------------------------------------|-----------------|-------|-------|-----|--------------------|-------|----------|----------|----------|------------|
|                                            | Bid             | Ask   | Close | Vol | Net Chg            | % Chg | High     | Low      | Close    | Vol        |
| Affinity International Ltd.                |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| American Overseas Group Limited            |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Annuity Life and Re (Holdings) Ltd.        |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Concilium Limited                          |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Dairy Farm International Holdings Ltd.     |                 |       | 0.00  |     | 0.00               | 0.00  | 4.45     | 4.39     | 4.40     | 671,500    |
| G2D Investments, Ltd.                      |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Hashdex Crypto Metaverse ETF               |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Hashdex DeFi Index ETF                     |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Hashdex Nasdaq Bitcoin ETF                 |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Hashdex Nasdaq Crypto Index ETF            |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Hashdex Nasdaq Ethereum ETF                |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Hashdex Smart Contract Platforms Index ETF |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Hawley Group Ltd.                          |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Hongkong Land Holdings Ltd.                |                 |       | 0.00  |     | 0.00               | 0.00  | 4.94     | 4.87     | 4.90     | 4,388,600  |
| HSBC Holdings plc                          |                 | 4.95  | 0.00  |     | 0.00               | 0.00  | 452.05   | 444.80   | 450.20   | 29,720,820 |
| IBIM Africa Holdings Limited               |                 | -     | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Jardine Matheson Holdings Ltd.             | 51.88           | 55.24 | 0.00  |     | 0.00               | 0.00  | 64.68    | 63.25    | 64.49    | 1,083,900  |
| Lancashire Holdings Limited                | -               | -     | 0.00  |     | 0.00               | 0.00  | 634.50   | 625.50   | 625.50   | 446,584    |
| Madison Point Holdings S.A. Class A Shares |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Madison Point Holdings S.A. Class B Shares |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Madison Point Holdings S.A. Class C Shares |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Madison Point Holdings S.A. Class D Shares |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Madison Point Holdings S.A. Class E Shares |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Madison Point Holdings S.A. Class F Shares |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Madison Point Holdings S.A. Class G Shares |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Madison Point Holdings S.A. Class H Shares |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Madison Point Holdings S.A. Class I Shares |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Madison Point Holdings S.A. Class J Shares |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Mandarin Oriental International Ltd.       |                 |       | 0.00  |     | 0.00               | 0.00  | 1.94     | 1.92     | 1.93     | 59,000     |
| Nordica Life (Bermuda) Ltd.                |                 |       | 0.00  |     | 0.00               | 0.00  | 0.00     | 0.00     | 0.00     | 0          |
| Ocean Wilson Holdings Ltd.                 |                 |       | 0.00  |     | 0.00               | 0.00  | 945.00   | 945.00   | 945.00   | 200        |
| Shore Capital Group Ltd.                   | 1.80            | 2.20  | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Somers Limited                             |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Tsakos Energy Navigation Ltd.              |                 |       | 0.00  |     | 0.00               | 0.00  | 14.79    | 15.19    | 14.81    | 294,050    |
| UIL Limited                                |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Veritas Group Limited                      | 10.00           |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| Waterloo Investment Holdings Limited       |                 |       | 0.00  |     | 0.00               | 0.00  |          |          |          |            |
| White Mountains Insurance Group Ltd.       |                 |       | 0.00  |     | 0.00               | 0.00  | 1,200.92 | 1,188.50 | 1,189.94 | 11,380     |
| Zeno Capital Limited                       |                 | -     | 0.00  |     | 0.00               | 0.00  |          |          |          |            |

| P/E Ratio                                                                                                                                                      | Price/Book                                                                                   | Div Amount                                                                | Yield                                                                                                                                                                                         | Mkt Cap                                                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published audited accounts). | Price/Book Ratio is calculated by dividing the current market price by book value per share. | Dividend is the amount of money distributed to shareholders by a company. | Yield is the historical 12 month dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value. | Market Capitalisation is determined by multiplying the number of outstanding shares by the current |
|                                                                                                                                                                | * Main Board Listing + Small Cap. Board Listing                                              |                                                                           |                                                                                                                                                                                               |                                                                                                    |