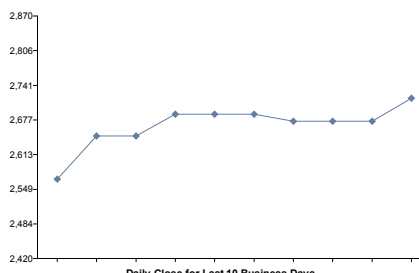
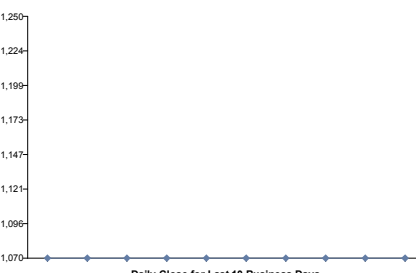


The BSX Daily Trading Report

February 25, 2022

| Royal Gazette / BSX Index                                                                                                                              |            |                                                                                              |            | RG / BSX Index                                                   |                   |           |          | BSX Insurance Index                                                                                                                                                               |          |               |           |                                                                                                                  |            |            |            |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------------------------------------------------------------------------------|------------|------------------------------------------------------------------|-------------------|-----------|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|-----------|------------------------------------------------------------------------------------------------------------------|------------|------------|------------|--------|
|                                                                                                                                                        |            |                                                                                              |            | Close                                                            |                   | 2,717.42  |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
|                                                                         |            |                                                                                              |            | Chg                                                              |                   | 42.75     |          |                                                                                                  |          |               |           |                                                                                                                  |            |            |            |        |
|                                                                                                                                                        |            |                                                                                              |            | % Chg                                                            |                   | 1.60%     |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
|                                                                                                                                                        |            |                                                                                              |            | High                                                             |                   | 5382.06   |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
|                                                                                                                                                        |            |                                                                                              |            | Low                                                              |                   | 896.13    |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
|                                                                                                                                                        |            |                                                                                              |            | BSX Insurance Index                                              |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            | Close  |
|                                                                                                                                                        |            |                                                                                              |            | Chg                                                              |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
|                                                                                                                                                        |            |                                                                                              |            | % Chg                                                            |                   | 0.00%     |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Share Volume                                                                                                                                           |            |                                                                                              |            | Turnover                                                         |                   |           |          | Totals                                                                                                                                                                            |          |               |           | # of Changes                                                                                                     |            |            |            |        |
| Shares BD                                                                                                                                              |            | 4,500                                                                                        |            | Shares BD\$                                                      |                   | 96,525.00 |          | Vol. BD                                                                                                                                                                           |          | 4,500         |           | Advances                                                                                                         |            | 2          |            |        |
| Bonds BD                                                                                                                                               |            | 0                                                                                            |            | Bonds BD\$                                                       |                   | 0.00      |          | Vol. US                                                                                                                                                                           |          | 0             |           | Declines                                                                                                         |            | 0          |            |        |
| Shares US                                                                                                                                              |            | 0                                                                                            |            | Shares US\$                                                      |                   | 0.00      |          | Turn. BD                                                                                                                                                                          |          | 96,525.00     |           | Unchanged                                                                                                        |            | 61         |            |        |
| Bonds US                                                                                                                                               |            | 0                                                                                            |            | Bonds US\$                                                       |                   | 0.00      |          | Turn. US                                                                                                                                                                          |          | 0.00          |           |                                                                                                                  |            |            |            |        |
|                                                                                                                                                        |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Domestic Companies                                                                                                                                     |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
|                                                                                                                                                        | Bid        | Ask                                                                                          | Close      | Vol                                                              | Net Chg           | % Chg     | PE Ratio | Price Book                                                                                                                                                                        | Yield    | Mkt Cap       | Prev Date | Prev Trade                                                                                                       | 52 Wk High | 52 Wk Low  |            |        |
| Banks & Other Financial Institutions                                                                                                                   |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Bank of N.T. Butterfield Ltd. *                                                                                                                        | 38.00      | 42.00                                                                                        | -          | 0                                                                | -                 | 0 %       | 11.33    | 2.51                                                                                                                                                                              | 4.40     | 2,214,368,720 | 22-Feb-22 | 40.00                                                                                                            | 40.50      | 34.75      |            |        |
| Somers Limited. *                                                                                                                                      | 19.00      |                                                                                              | -          | 0                                                                | -                 | 0 %       | 5.47     | 0.91                                                                                                                                                                              | 2.33     | 397,663,015   | 23-Aug-21 | 18.01                                                                                                            | 18.01      | 18.01      |            |        |
| LOM Financial Limited                                                                                                                                  | 5.25       |                                                                                              | -          | 0                                                                | -                 | 0 %       | 23.86    | 1.42                                                                                                                                                                              | 0.00     | 27,109,415    | 21-Jan-22 | 5.25                                                                                                             | 5.75       | 3.30       |            |        |
| Consumer                                                                                                                                               |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Devonshire Industries Ltd. +                                                                                                                           |            |                                                                                              | -          | 0                                                                | -                 | 0 %       | 12.50    | 0.66                                                                                                                                                                              | 14.29    | 1,544,813     | 09-Feb-22 | 3.50                                                                                                             | 3.75       | 2.25       |            |        |
| Corporate Issue                                                                                                                                        |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| G2D Investments, Ltd.                                                                                                                                  |            |                                                                                              | -          | 0                                                                | -                 | 0 %       | -        | -                                                                                                                                                                                 | 0.00     |               | 03-Mar-21 |                                                                                                                  |            |            |            |        |
| Iris Financial Services Limited                                                                                                                        |            |                                                                                              | -          | 0                                                                | -                 | 0 %       | -        | -                                                                                                                                                                                 | 0.00     |               | 03-Mar-21 |                                                                                                                  |            |            |            |        |
| Insurance                                                                                                                                              |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Argus Group Holdings Ltd.                                                                                                                              | 6.39       | 6.40                                                                                         | -          | 0                                                                | -                 | 0 %       | 13.60    | 0.92                                                                                                                                                                              | 2.50     | 137,757,582   | 21-Feb-22 | 6.39                                                                                                             | 6.45       | 4.40       |            |        |
| BF&M Ltd. *                                                                                                                                            | 18.10      | 22.75                                                                                        | 18.15      | 3,500                                                            | 4.36              | 31.6%     | 13.44    | 0.59                                                                                                                                                                              | 3.97     | 163,803,387   | 27-Jan-22 | 18.15                                                                                                            | 24.00      | 13.79      |            |        |
| Media, Printing and Publishing                                                                                                                         |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Bermuda Press (Holdings) Ltd. *                                                                                                                        | 4.25       | 5.00                                                                                         | -          | 0                                                                | -                 | 0 %       | 8.65     | 0.22                                                                                                                                                                              | 4.44     | 6,421,397     | 17-Dec-21 | 4.50                                                                                                             | 4.50       | 4.25       |            |        |
| Real Estate                                                                                                                                            |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| West Hamilton Holdings Ltd. +                                                                                                                          | 3.00       | 5.00                                                                                         | -          | 0                                                                | -                 | 0 %       | -        | 0.35                                                                                                                                                                              | 0.00     | 12,244,356    | 12-Nov-21 | 4.21                                                                                                             | 4.21       | 4.20       |            |        |
| Transportation                                                                                                                                         |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Bermuda Aviation Services Ltd. +                                                                                                                       | 1.20       | 1.65                                                                                         | -          | 0                                                                | -                 | 0 %       | -        | 0.32                                                                                                                                                                              |          | 6,152,876     | 22-Feb-22 | 1.25                                                                                                             | 1.80       | 1.20       |            |        |
| Polaris Holding Co. Ltd.                                                                                                                               | 3.00       | 8.95                                                                                         | -          | 0                                                                | -                 | 0 %       | 57.14    | 0.84                                                                                                                                                                              | 1.88     | 9,497,056     | 01-Nov-21 | 8.00                                                                                                             | 8.00       | 8.00       |            |        |
| Utilities                                                                                                                                              |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Watlington Waterworks Ltd. +                                                                                                                           | 33.00      |                                                                                              | 33.00      | 1,000                                                            | 2.50              | 8.2%      | 12.64    | 1.07                                                                                                                                                                              | 2.42     | 35,395,239    | 12-Nov-21 | 33.00                                                                                                            | 33.00      | 30.50      |            |        |
| Government Debt                                                                                                                                        |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| BDA - Reg S - 5.603% Sen Nts - 20JUL20                                                                                                                 |            |                                                                                              | -          | 0                                                                | -                 | 0 %       | -        | -                                                                                                                                                                                 | 0.00     |               | 23-Jun-09 |                                                                                                                  |            |            |            |        |
| BDA - 144A - 5.603% Sen Nts - 20JUL20                                                                                                                  |            |                                                                                              | -          | 0                                                                | -                 | 0 %       | -        | -                                                                                                                                                                                 | 0.00     |               | 23-Jun-09 |                                                                                                                  |            |            |            |        |
| Government of Bermuda - BMD\$50m 4.75%                                                                                                                 |            |                                                                                              | -          | 0                                                                | -                 | 0 %       | -        | -                                                                                                                                                                                 | 0.00     | 4,907,075,000 | 10-Aug-20 | 98.14                                                                                                            |            |            |            |        |
| BDA - 144A - 4.854% Sen Nts - 06FEB24                                                                                                                  |            |                                                                                              | -          | 0                                                                | -                 | 0 %       | -        | -                                                                                                                                                                                 | 0.00     |               | 10-Aug-20 |                                                                                                                  |            |            |            |        |
| BDA - Reg S - 4.854% Sen Nts - 06FEB24                                                                                                                 |            |                                                                                              | -          | 0                                                                | -                 | 0 %       | -        | -                                                                                                                                                                                 | 0.00     |               | 10-Aug-20 |                                                                                                                  |            |            |            |        |
| BDA - 144A - 4.138% Sen Nts - 03JAN23                                                                                                                  |            |                                                                                              | -          | 0                                                                | -                 | 0 %       | -        | -                                                                                                                                                                                 | 0.00     |               | 10-Aug-20 |                                                                                                                  |            |            |            |        |
| BDA - Reg S - 4.138% Sen Nts - 03JAN23                                                                                                                 |            |                                                                                              | -          | 0                                                                | -                 | 0 %       | -        | -                                                                                                                                                                                 | 0.00     |               | 10-Aug-20 |                                                                                                                  |            |            |            |        |
|                                                                                                                                                        |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Dividend Information                                                                                                                                   |            |                                                                                              |            |                                                                  |                   |           |          | Dividend Information                                                                                                                                                              |          |               |           |                                                                                                                  |            |            |            |        |
| Stock                                                                                                                                                  | Ex-Date    | Record                                                                                       | Pay Date   | Amount                                                           | Stock             |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  | Ex-Date    | Record     | Pay Date   | Amount |
| Bank of N.T. Butterfield Ltd. *                                                                                                                        | 02/25/2022 | 02/28/2022                                                                                   | 03/14/2022 | 0.44                                                             | Somers Limited. * |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  | 01/13/2022 | 01/14/2022 | 02/07/2022 | 0.38   |
| Watlington Waterworks Ltd. +                                                                                                                           | 03/16/2022 | 03/17/2022                                                                                   | 03/31/2022 | 0.20                                                             | BF&M Ltd. *       |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  | 03/30/2022 | 03/31/2022 | 04/15/2022 | 0.24   |
| HSBC Holdings plc                                                                                                                                      | 03/10/2022 | 03/11/2022                                                                                   | 04/28/2022 | .18                                                              |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| International Companies                                                                                                                                |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
|                                                                                                                                                        | Bid        | Ask                                                                                          | Close      | Vol                                                              | Net Chg           | % Chg     |          | High                                                                                                                                                                              | Primary  | Market Low    | Price     | Close                                                                                                            | Vol        |            |            |        |
| Abbey Capital Limited                                                                                                                                  |            |                                                                                              | -          | 0                                                                | -                 | -         |          | 0.00                                                                                                                                                                              | 0.00     |               | 0.00      |                                                                                                                  | 0          |            |            |        |
| Advanced Investment Holdings Ltd. - Class B                                                                                                            |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Advanced Ivestment Holdings Limited - Class A                                                                                                          |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Affinity International Ltd.                                                                                                                            |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Annuity Life and Re (Holdings) Ltd.                                                                                                                    |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Apollo Enterprise Solutions - Warrants                                                                                                                 |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Apollo Enterprise Solutions Ltd - Common Share                                                                                                         |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           | 0.02                                                                                                             |            |            |            |        |
| Caribbean Investment Holdings Limited                                                                                                                  |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           | 0.10                                                                                                             | 7,800      |            |            |        |
| CATCo Reinsurance Opportunities Fund - New S                                                                                                           |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| CATCo Reinsurance Opportunities Fund - Ord SI                                                                                                          |            |                                                                                              | -          | 0                                                                | -                 | -         |          | 0.93                                                                                                                                                                              | 0.93     |               | 0.93      |                                                                                                                  | 49,295     |            |            |        |
| Cleanthes Investors Ltd.                                                                                                                               |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Concilium Limited                                                                                                                                      |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Dairy Farm International Holdings Ltd.                                                                                                                 |            |                                                                                              | -          | 0                                                                | -                 | -         |          | 4.45                                                                                                                                                                              | 4.39     |               | 4.40      |                                                                                                                  | 671,500    |            |            |        |
| Florida Peninsula Holdings, LLC Variable Rate S                                                                                                        |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Hashdhex Nasdaq Ethereum ETF                                                                                                                           |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Hashdhex Nasdaq Bitcoin ETF                                                                                                                            |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Hashdhex Nasdaq Crypto Index ETF                                                                                                                       |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Hongkong Land Hldgs Ltd.                                                                                                                               |            |                                                                                              | -          | 0                                                                | -                 | -         |          | 4.94                                                                                                                                                                              | 4.87     |               | 4.90      |                                                                                                                  | 4,388,600  |            |            |        |
| HSBC Holdings plc                                                                                                                                      |            | 5.00                                                                                         | -          | 0                                                                | -                 | -         |          | 452.05                                                                                                                                                                            | 444.80   |               | 450.20    |                                                                                                                  | 29,720,820 |            |            |        |
| IBIM Africa Holdings Limited                                                                                                                           |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Jardine Matheson Holdings Ltd.                                                                                                                         | 51.88      | 55.24                                                                                        | -          | 0                                                                | -                 | -         |          | 64.68                                                                                                                                                                             | 63.25    |               | 64.49     |                                                                                                                  | 1,083,900  |            |            |        |
| Lancashire Holdings Limited                                                                                                                            | -          | -                                                                                            | -          | 0                                                                | -                 | -         |          | 634.50                                                                                                                                                                            | 625.50   |               | 625.50    |                                                                                                                  | 446,584    |            |            |        |
| Mandarin Oriental International Ltd.                                                                                                                   |            |                                                                                              | -          | 0                                                                | -                 | -         |          | 1.94                                                                                                                                                                              | 1.92     |               | 1.93      |                                                                                                                  | 59,000     |            |            |        |
| Moneda Chile Fund Limited                                                                                                                              |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Nordica Life (Bermuda) Ltd.                                                                                                                            |            |                                                                                              | -          | 0                                                                | -                 | -         |          | 0.00                                                                                                                                                                              | 0.00     |               | 0.00      |                                                                                                                  | 0          |            |            |        |
| Ocean Wilson Holdings Ltd.                                                                                                                             |            |                                                                                              | -          | 0                                                                | -                 | -         |          | 945.00                                                                                                                                                                            | 945.00   |               | 945.00    |                                                                                                                  | 200        |            |            |        |
| Shore Capital Group Ltd.                                                                                                                               | 1.80       | 2.20                                                                                         | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Solo Properties(Knightbridge) Ltd                                                                                                                      |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Tsakos Energy Navigation Ltd.                                                                                                                          |            |                                                                                              | -          | 0                                                                | -                 | -         |          | 14.79                                                                                                                                                                             | 15.19    |               | 14.81     |                                                                                                                  | 294,050    |            |            |        |
| United Pharmaceuticals International, Ltd.                                                                                                             |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Veritas Group Limited                                                                                                                                  |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| Waterloo Investment Holdings Limited                                                                                                                   |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| White Mountains Insurance Group Ltd.                                                                                                                   |            |                                                                                              | -          | 0                                                                | -                 | -         |          | 1,200.92                                                                                                                                                                          | 1,188.50 |               | 1,189.94  |                                                                                                                  | 11,380     |            |            |        |
| Zeno Capital Limited                                                                                                                                   |            |                                                                                              | -          | 0                                                                | -                 | -         |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
|                                                                                                                                                        |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |
| P/E Ratio                                                                                                                                              |            | Price/Book                                                                                   |            | Div Amount                                                       |                   |           |          | Yield                                                                                                                                                                             |          |               |           | Mkt Cap                                                                                                          |            |            |            |        |
| P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published accounts). |            | Price/Book Ratio is calculated by dividing the current market price by book value per share. |            | Dividend is the amount of money distributed to shareholders by a |                   |           |          | Yield is the current dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value. |          |               |           | Market Capitalisation is determined by multiplying the number of outstanding shares by the current market price. |            |            |            |        |
| * Main Board Listing and Small Cap. Stock Listing                                                                                                      |            |                                                                                              |            |                                                                  |                   |           |          |                                                                                                                                                                                   |          |               |           |                                                                                                                  |            |            |            |        |