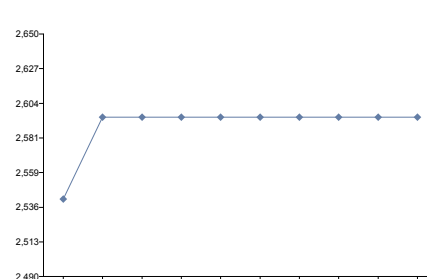
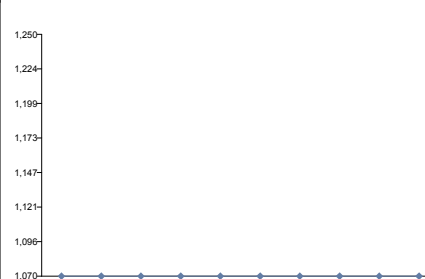


December 31, 2021

Royal Gazette / BSX Index				RG / BSX Index				BSX Insurance Index							
				Close		2,595.09									
				Chg		0.00									
				% Chg		0.00%									
				High		5382.06									
				Low		896.13									
BSX Insurance Index				Close		0.00									
				Chg											
% Chg				0.00%											
Share Volume				Turnover				Totals				# of Changes			
Shares BD		3,400		Shares BD\$		79,200.00		Vol. BD		3,400		Advances		0	
Bonds BD		0		Bonds BD\$		0.00		Vol. US		0		Declines		0	
Shares US		0		Shares US\$		0.00		Turn. BD		79,200.00		Unchanged		63	
Bonds US		0		Bonds US\$		0.00		Turn. US		0.00					
Domestic Companies															
	Bid	Ask	Close	Vol	Net Chg	% Chg	PE Ratio	Price Book	Yield	Mkt Cap	Prev Date	Prev Trade	52 Wk High	52 Wk Low	
Banks & Other Financial Institutions															
Bank of N.T. Butterfield Ltd. *	35.00	39.50	-	0	-	0 %	10.48	2.32	4.76	2,048,291,066	30-Dec-21	37.00	40.00	31.00	
Somers Limited. *	19.00		-	0	-	0 %	5.47	0.91	2.33	397,663,015	23-Aug-21	18.01	18.01	15.00	
LOM Financial Limited	5.30		-	0	-	0 %	26.14	1.56	0.00	29,691,264	21-Oct-21	5.75	5.75	3.20	
Consumer															
Devonshire Industries Ltd. +	3.50		-	0	-	0 %	13.39	0.70	13.33	1,655,156	30-Nov-21	3.75	3.75	2.25	
Corporate Issue															
G2D Investments, Ltd.			-	0	-	0 %	-	-	0.00		03-Mar-21				
Iris Financial Services Limited			-	0	-	0 %	-	-	0.00		03-Mar-21				
Insurance															
Argus Group Holdings Ltd.	6.00	6.15	-	0	-	0 %	12.77	0.86	3.17	129,349,842	17-Dec-21	6.00	6.45	3.31	
BF&M Ltd. *	23.00	23.50	23.00	3,400	-	0 %	17.04	0.74	3.13	207,574,540	29-Dec-21	23.00	24.00	20.26	
Media, Printing and Publishing															
Bermuda Press (Holdings) Ltd. *	4.50	5.00	-	0	-	0 %	8.65	0.22		6,421,397	17-Dec-21	4.50	4.25	4.25	
Real Estate															
West Hamilton Holdings Ltd. +		5.00	-	0	-	0 %	-	0.35	0.00	12,244,356	12-Nov-21	4.21	4.21	4.00	
Transportation															
Bermuda Aviation Services Ltd. +		1.99	-	0	-	0 %	-	0.45	11.43	8,614,027	29-Nov-21	1.75	2.00	1.50	
Polaris Holding Co. Ltd	3.00	8.95	-	0	-	0 %	57.14	0.84	1.88	9,497,056	01-Nov-21	8.00	8.00	8.00	
Utilities															
Watlington Waterworks Ltd. +	29.00	33.00	-	0	-	0 %	11.69	0.99	1.57	32,552,040	12-Nov-21	30.50	33.00	30.50	
Government Debt															
BDA - Reg S - 5.603% Sen Nts - 20JUL20			-	0	-	0 %	-	-	0.00		23-Jun-09				
BDA - 144A - 5.603% Sen Nts - 20JUL20			-	0	-	0 %	-	-	0.00		23-Jun-09				
Government of Bermuda - BMD\$50m 4.75%			-	0	-	0 %	-	-	0.00	4,907,075,000	10-Aug-20	98.14			
BDA - 144A - 4.854% Sen Nts - 06FEB24			-	0	-	0 %	-	-	0.00		10-Aug-20				
BDA - Reg S - 4.854% Sen Nts - 06FEB24			-	0	-	0 %	-	-	0.00		10-Aug-20				
BDA - 144A - 4.138% Sen Nts - 03JAN23			-	0	-	0 %	-	-	0.00		10-Aug-20				
BDA - Reg S - 4.138% Sen Nts - 03JAN23			-	0	-	0 %	-	-	0.00		10-Aug-20				
Dividend Information								Dividend Information							
Stock	Ex-Date	Record	Pay Date	Amount	Stock	Ex-Date	Record	Pay Date	Amount						
Watlington Waterworks Ltd. +	12/14/2021	12/15/2021	12/30/2021	0.20	Devonshire Industries Ltd. +	01/06/2022	01/07/2022	01/21/2022	0.50						
Argus Group Holdings Ltd.	12/30/2021	12/31/2021	01/28/2022	0.10	BF&M Ltd. *	12/30/2021	12/31/2021	01/14/2022	0.24						
Polaris Holding Co. Ltd	12/16/2021	12/17/2021	12/31/2021	0.10											
Bermuda Press (Holdings) Ltd. *	12/30/2021	12/31/2021	01/15/2022	0.07	Somers Limited. *	01/13/2022	01/14/2022	02/07/2022	0.38						
International Companies															
	Bid	Ask	Close	Vol	Net Chg	% Chg		High	Primary Market Low	Price Close	Vol				
Abbey Capital Limited			-	0	-	-		0.00	0.00	0.00	0				
Advanced Investment Holdings Ltd. Class B			-	0	-	-									
Advanced Investment Holdings Limited - Class A			-	0	-	-									
Affinity International Ltd.			-	0	-	-									
Annuity Life and Re (Holdings) Ltd.			-	0	-	-									
Apollo Enterprise Solutions - Warrants			-	0	-	-									
Apollo Enterprise Solutions Ltd - Common Share			-	0	-	-				0.02					
Caribbean Investment Holdings Limited			-	0	-	-				0.10	7,800				
CATCo Reinsurance Opportunities Fund - New S			-	0	-	-									
CATCo Reinsurance Opportunities Fund - Ord SI			-	0	-	-		0.93	0.93	0.93	49,295				
Cleanthes Investors Ltd.			-	0	-	-									
Concilium Limited			-	0	-	-									
Dairy Farm International Holdings Ltd.			-	0	-	-		4.45	4.39	4.40	671,500				
Florida Peninsula Holdings, LLC Variable Rate S			-	0	-	-									
Hashdrex Nasdaq Ethereum ETF			-	0	-	-									
Hashdrex Nasdaq Bitcoin ETF			-	0	-	-									
Hashdrex Nasdaq Crypto Index ETF			-	0	-	-									
Hongkong Land Hldgs Ltd.			-	0	-	-									
HSBC Holdings plc		5.00	-	0	-	-		452.05	444.80	450.20	29,720,620				
IBIM Africa Holdings Limited			-	0	-	-									
Jardine Matheson Holdings Ltd.	51.88	55.24	-	0	-	-		64.68	63.25	64.49	1,083,900				
Lancashire Holdings Limited	-	-	-	0	-	-		634.50	625.50	625.50	446,584				
Mandarin Oriental International Ltd.			-	0	-	-		1.94	1.92	1.93	59,000				
Moneda Chile Fund Limited			-	0	-	-									
Nordica Life (Bermuda) Ltd.			-	0	-	-		0.00	0.00	0.00	0				
Ocean Wilson Holdings Ltd.			-	0	-	-		945.00	945.00	945.00	200				
Shore Capital Group Ltd.	1.80	2.20	-	0	-	-									
Solo Properties(Knightbridge) Ltd			-	0	-	-									
Tsakos Energy Navigation Ltd.			-	0	-	-		14.79	15.19	14.81	294,050				
United Pharmaceuticals International, Ltd.			-	0	-	-									
Veritas Group Limited			-	0	-	-									
Waterloo Investment Holdings Limited			-	0	-	-									
White Mountains Insurance Group Ltd.			-	0	-	-		1,200.92	1,188.50	1,189.94	11,380				
Zeno Capital Limited			-	0	-	-									
P/E Ratio															
Price/Book		Div Amount		Yield		Mkt Cap									
P/E Ratio is calculated by dividing the current market price by the company's 12 month earnings per share (As shown in the latest published accounts).		Price/Book Ratio is calculated by dividing the current market price by book value per share.		Dividend is the amount of money distributed to shareholders by a company.		Yield is the current dividend or interest a stock or bond will earn, with the yield expressed as a percentage of the amount paid for the security or of the security's par value.		Mkt Cap Market Capitalisation is determined by multiplying the number of outstanding shares by the current market price.							
* Main Board Listing and Small Cap. Stock Listing															