

## Issuer’s Undertaking – International Securities Mezzanine Market with a Waiver from Restricted Marketing

To be completed by an issuer in support of its application for the listing of its security/securities on the Bermuda Stock Exchange

<b>To:</b>	The Bermuda Stock Exchange (the Exchange)
<b>From:</b>	
<b>Security Name(s):</b>	
<b>Application to list equity securities under the following Listing Regulations:</b>	<i>Section IIIA – International Equities seeking a waiver from Restricted Marketing in accordance with Regulation 4.10</i>

### UNDERTAKING

In consideration of the Exchange granting our application for listing, we hereby:

- Confirm that the issuer is incorporated or otherwise established in Bermuda as an exempted company pursuant to The Companies Act or is incorporated in an appointed jurisdiction under the Companies Act<sup>1</sup>; and
- Confirm that at least two of the directors are resident in Bermuda; and
- Agree to comply with the issuer’s continuing obligations as outlined in Section IIA of the Listing Regulations which apply to a equity issuer listed on the Exchange’s Domestic Main Board; and
- Agree to prepare and disseminate financial information in according with international accounting standards acceptable to the BSX such as GAAP or IFRS, and
- Acknowledge that our security/securities shall remain listed only during the pleasure of the Exchange, and
- Undertake and agree to comply with the Listing Regulations, including any continuing obligations, and any Guidelines, in force from time to time as issued by the BSX.

Signed for and on behalf of the Issuer as authorised thereto by resolution of the Board of Directors.

<b>Date:</b>	
<b>Name:</b>	
<b>Title:</b>	
<b>Signature:</b>	

<sup>1</sup> <https://www.gov.bm/sites/default/files/appointed-jurisdiction-4-28-2022.pdf>