

BEST Market Parameters as at 10 March 2025



Type of Security	Domestic Equities	International Equities	Exchange Traded Funds (ETFs)	Debt / Fixed Income Securities
Market	Round Lot & Odd Lot	Round Lot	Round Lot	Round Lot
Round Lot Size	100	1	1	1
Odd lot Size	1 - 99	n/a	n/a	n/a
Tick Size	\$0.01 (1 Cent)	\$0.01 (1 Cent)	\$0.01 (1 Cent)	Price: \$0.0001 Yield: 0.001%
Negotiated Deal (Min Size)	1,200			
Settlement	T+2			
Deadline for Settlement Payment	10:00 am on Settlement Date			
Private Order	Lifespan of 10 calendar days before being deleted from the Private Book			
Order Types				
Regular Order	Market, Limit, Good Till Cancelled (GTC), Good Till Date (GTD) ¹			
Special Duration Order	Immediate or Cancel (IOC)			
Special Fill Term Orders²	All or None (AON), Minimum Fill (MinFill), Minimum Block (MinBlock)			
Market Order Price Protection				
Threshold Price ≤\$1.00	Protection Amount: \$0.05			
Threshold Price >\$1.00 and ≤\$100	Protection Amount: \$0.10			
Threshold Price >\$100	Protection Amount: \$1.00			
Allowable Order Types during Trading Hours				
Trading Hours for all Security Types ³	(in AST)	Regular Order	Special Duration and Special Term Order	Negotiated Deals/Intentional Cross
Pre-Trading – Price Discovery	8:30 - 9:00 am	Enter, amend	Amend only ⁴	Can't enter, can't amend
Market Open	9:00am	Matching	No matching	n/a
Continuous Trading	9:00 am - 4:30 pm	Enter, amend, match	Enter, amend, match	Enter, match
Closing Price Determination	4.30 pm			

¹ A GTD order which is amended will revert to a 12 month GTD regardless of the date specified in the original order. Future system update to amend this.

² Special Fill Term orders are highlighted in red on the order book and the bid or offer associated with the special term order is marked with an *.

³ All times are approximate. Timestamps are the earliest timestamp a trading phase may change in the trading system.

⁴An IOC order by definition is cancelled if not executed immediately so it will not be on the order book the following day.