

## Trading Membership Fees

Membership Fees	BM\$ or US\$	
	Application Fee	Annual Fee
Trading Member only	\$7,500	\$7,500
Trading Member including acting as a Listing Sponsor in relation to own or affiliated entities	\$10,000	\$10,000
Trading Member including acting as a Listing Sponsor in relation to all types of securities	\$12,500	\$12,500

## BSD Participant Fees

BSD Participant Fees	BM\$ or US\$	
	Application Fee	Annual Fee
Trading Member - dealing in investments and holding client assets	Included as part of Trading Member Fees	
Issuer of Eligible Securities	Included as part of Listing Fees	
BSD Participant – acting as Registrar or Transfer Agent	\$600	\$600
BSD Participant – holding assets	\$1,000	\$1,000

**Application Fee** - The application fee is payable on submission and is not refundable should the applicant decide to withdraw its application prior to the determination of its application or the applicant is not deemed unsuitable.

**Annual Fee** - The annual fee is payable by a Trading Member or BSD Participant for each calendar year in which it is a member. In the first year it is pro-rated from the month of approval. No fee is refundable on termination or suspension.